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Discovery on the Fulla prospect

StatoilHydro has made a gas and condensate discovery in North Sea license 035b on the Fulla prospect with well 30/11-7. Det norske oljeselskap ASA has an ownership stake of 15 percent in the license.

The well is located about 40 kilometers north of the Heimdal Field.

The well encountered gas and condensate in Middle Jurassic reservoir rocks of the lower Brent Group. Testing and extensive data sampling has been carried out. Proven volumes are estimated between one and three million standard cubic metres of oil equivalents (6 to 19 million boe).

An appraisal well is being planned drilled in the spring to help decide the size of the discovery.

It is positive that hydrocarbons have been proven in this area, Det norske Vice President for reserves and area development Odd Ragnar Heum noted.

– What has been proven in this well has added to our optimism and an appraisal well will help decide whether this is a commercial discovery, Heum said.

The well was drilled to a vertical depth of 4067 meters below the seabed and ended in rocks of Lower Jurassic age. Water depth in the area is 111 meters. The well, which was drilled on a cost sharing basis between license 035b and 362, is currently being temporarily plugged and abandoned. Det norske holds a 15 percent stake also in license 362.

Media contacts:

Senior Vice President for reserves– and area developments Odd Ragnar Heum; +47 93 22 40 76
Head of corporate communications Torgeir Anda; +47 99 11 22 03

Investor contacts:

Chief financial officer Finn Øystein Nordam; +47 98 28 93 82
Vice President Investor Relations Knut Evensen; +47 950 77 622

About Det norske (DET NOR):

Det norske is the second-largest operating company on the Norwegian Continental Shelf with 27 operatorship and interests in a total of 47 licenses. Det norske is the operator of the Frøy Field development and will also operate eight to nine exploration wells in the North Sea and Norwegian Sea during 2009. Det norske's scope of activities is limited to the Norwegian Continental Shelf (NCS).

Det norske currently employs a staff of more than 130, and the strong growth rate continues. The company's registered office is located in Trondheim. The company also has offices in Oslo, Harstad, and Stavanger.