

TietoEnator opens new London office

Energy division of Anite Business System Ltd acquired

TietoEnator is to open its third branch office in the UK. The new Oil & Gas office in London will give oil companies access to an expanded network of contacts within TietoEnator.

The energy market is one of TietoEnator's main focus areas, and the company's Norwegian operations are spearheading its expansion drive in the international oil and gas market. The opening of the London office is a logical next step in the company's global ambitions and strategy. The company has already enjoyed success with activities in markets as far afield as Venezuela and Nigeria.

Co-operation with key clients

It is nonetheless crucial for the company to constantly develop and strengthen its domestic market – in the shape of British, Norwegian and Dutch players in the North Sea. TietoEnator is working closely with demanding key clients in the North Sea to develop products and solutions that also have potential for markets further afield.

International growth

As the market leader in key areas of IT in the oil and gas sector, TietoEnator is enjoying substantial international growth.

“Our strategy is one of ongoing systematic development in the areas in which we excel – areas where our clients in Scandinavia are world-class players,” said Per Bakseter, Country Manager for TietoEnator in Norway. “We are ensuring growth through a combination of recruitment and acquisitions, and we are looking for cutting-edge expertise.”

Acquisition of energy team

The company recently took advantage of its strong position to purchase Trondheim-based ART and has now acquired the energy division of Anite Business System Ltd, a company listed on the London Stock Exchange. The six experienced members of the Anite energy team will join additional consultants from Aberdeen to form the core staff of the new branch office, which will be locally managed and will report to TietoEnator's Oil & Gas HQ in Stavanger, Norway.

The Anite team has many years' experience of the oil and gas industry, and its past achievements include developing the “Upstream” product, used by a number of Shell group companies.

TietoEnator's new London Oil & Gas office will be based at Maidenhead, close to Heathrow Airport.

For further information please contact:

TietoEnator Consulting AS, Norway:

Per Bakseter, Country Manager Norway, per.bakseter@tietoenator.com

Phone: 0047 22 07 60 00, Mobile: 0047 91369043

Ragnhild Olsen, Vice president Oil&Gas, ragnhild.olsen@tietoenator.com

Phone: 0047 55 36 44 00, Mobile: 0047 908 26020

With a staff of 10,000 and annual net sales of 1.2 billion euros, TietoEnator is a leading supplier of high value-added IT services in Europe. TietoEnator provides consulting, systems development and integration, operation and support, product development services for customers, and software services. The Group has in-depth knowledge of its customers' businesses in areas such as telecommunications, banking and finance, the public sector and the forest industry.

www.tietoenator.com

For more information about our Energy Components please visit the energy component pages at www.energy-components.com

TIETOENATOR CORPORATION

DISTRIBUTION

Principal media