

Press Release

November 9, 2000

Telia's Interim Report, January-September 2000

- **The Group's net sales increased 6 percent during the nine-month period ended September 30, with an increase of 15 percent during the third quarter.**
- **Strong sales in growth areas: Mobile telephony +38 percent, Network wholesaling Sweden +66 percent, International Carrier +27 percent, Internet +15 percent.**
- **Operating income totaled MSEK 4,076 and underlying EBITDA totaled MSEK 9,297.**
- **Substantial investments affected earnings.**
- **Eniro listed on the stock exchange in October.**

"Our strong growth in the areas we designate as our prioritized growth areas is very satisfying," commented President and CEO Marianne Nivert in a statement.

"It is also extra pleasing to see that we managed to break a downward trend in the third quarter regarding our underlying EBITDA. This was achieved by strong growth but also by implementing substantial efficiency-enhancing measures in the Group.

"Our established fixed services in Sweden will continue to be important profit generators and are necessary for taking advantage of the Group's opportunities for growth. The margin was higher, compared with the nine-month period last year. This increase was also attributable to rationalization and cost-efficiency measures."

The press conference concerning Telia's Interim Report for January-September will be held today at 1:00 p.m. in the auditorium (Hörsalen) at Vitsandsgatan 9, Farsta. A press card or equivalent ID will be required.

For further information to journalists and analysts please contact:
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<p>Telia is the leading Scandinavian internet and communication company challenging technology to liberate you in life and business. In 1999, Telia's sales totaled SEK 52,121 million and the number of employees was approximately 30,600. Telia is quoted on the A-list of the Stockholm Stock Exchange.</p>
