



## CellPoint Appoints Lars Wadell CFO

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**CellPoint Inc. (Nasdaq: CLPT, [www.cellpt.com](http://www.cellpt.com)), has appointed Lars Wadell Chief Financial Officer. Mr. Wadell joins CellPoint from Swedish company Telia Mobile International where he was Vice President of Business Management. He has previously held senior financial positions with Sellberg's, Reuter's Scandinavian department and Merkantildata Communication.**

"Location services will play an extremely important role in the development of gateways for mobile devices," said Wadell. "Both the location and telematics markets are projected to exceed \$100 billion over the next few years, paving the way for a very prosperous future for an industry leader such as CellPoint."

Added CellPoint CEO, Lars Persson, "We are delighted to have someone with the knowledge and experience of Lars Wadell to lead our financial team. Lars brings CellPoint valuable experience from fast-growing technology and telecommunications companies, plus many years financial experience with publicly listed and international ventures."

CellPoint recently announced it is currently seeking a parallel listing on the Stockholm Stock Exchange O-List.

**CellPoint Inc. (Nasdaq: CLPT, [www.cellpt.com](http://www.cellpt.com))** is a US company with subsidiary operations in Sweden, Great Britain and South Africa delivering location and wireless telemetry services in cooperation with cellular operators worldwide. CellPoint's end-to-end cellular location technology works in unmodified GSM networks and uses standard GSM or WAP phones and standard Internet services. Several commercial applications are available for business and personal location services including Resource Manager™ for mobile resource management, iMate™ for location-sensitive information and Finder™, an application for locating friends and family. Subsidiary Unwire's programmable telemetry terminal servers are also integrated with the CellPoint System Platform enabling a broad range of applications for wireless remote management and control.

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