



**PRESS RELEASE**

**Stockholm, November 9, 2000**

**SOL – ACQUISITION OF NETLOGIN APPROVED BY SOL BOARD**

**On the Board meeting on November 8, 2000, the Board of Directors of Scandinavia Online AB ("SOL") (OMSE:SCOL; OSE:SCO), decided to approve the acquisition of Netlogin and to issue 440,000 shares to the shareholders of Netlogin as full consideration for all outstanding shares in the company. The issue was decided by the Board of Directors based on the resolution by the Extraordinary General Meeting on July 25, 2000, to authorize the Board of Directors to decide to issue of up to 4,000,000 shares with deviation from the shareholders' preemptive rights. Following the issue, 2,847,410 additional shares may be issued under the authorization.**

For more information, please contact:

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Scandinavia Online is the leading internet media company in the Nordic region. The online network has more than 4 million monthly unique users and consists of the portals [passagen.se](http://passagen.se), [sol.no](http://sol.no), [sol.dk](http://sol.dk) and [sirkus.com](http://sirkus.com) and the search engines [evreka.com](http://evreka.com), [evreka.fi](http://evreka.fi), [kvasir.no](http://kvasir.no) and [kvasir.dk](http://kvasir.dk). For 1999, total revenues amounted to SEK 102 million and as of March 31, 2000, the group had 239 employees. Scandinavia Online's shares are listed on the OM Stockholm Exchange (SCOL) and on the Oslo Stock Exchange (SCO).

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