



Press release for immediate publication

2000-11-10

IRO AB delisted from OM Stockholmsbörsen

The offer from N.V. Michel Van de Wiele on all outstanding shares of IRO AB has now been accepted by holders of approximately 99,8 per cent of all shares.

As a consequence IRO is delisted from the OM Stockholmsbörsen's O-list with effect from 10 November 2000.

IRO AB (publ)
Stig-Arne Blom
President

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IRO is an international group that develops and manufactures yarn feeders for textile machines. Its principal customers are manufacturers of knitting and weaving machines. IRO is the world's leading manufacturer of yarn feeders, with a share of more than 60 per cent of the global market. Production takes place at locations in Sweden, Germany, Italy, China and Taiwan. Markets outside Sweden account for some 97 per cent of sales.

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