

Proha Plc Stock Exchange Bulletin November 10, 2000 at 10.05 am

PROHA MADE A CO OPERATION AGREEMENT WITH COLUMBUSEIS FINLAND OY

Proha Plc made an agreement with ColumbusEiS Finland Oy on offering its ColumbusEiS systems world wide as a part of Proha's ASP and Internet Accounting Partners (IAP) services within the financial management business area. The agreement also covers traditional retailing. In addition, ColumbusEiS system is used for planning, managing, and controlling in Proha Group.

Pekka Pere, CEO of Proha, says that the agreement complements the present financial management portfolio. ColumbusEiS is a leading tool for cash flow based future accounting and will become an important part of Proha's financial management services.

ColumbusEiS Finland Oy in a nutshell

ColumbusEiS Finland Oy is a product development company that has developed an executive information system called ColumbusEiS for cash flow-based future accounting. ColumbusEiS is the first and so far the only software in the market that is able to illustrate accurate cash flow paths as well as income statements and balance sheets. ColumbusEiS Finland Oy was founded in 1994. Currently the company has 5 employees.

Proha in a nutshell

Proha is a fast growing, profitable, internationally operating software and services company. The key business areas are Project Management, Financial Management and Internet Technologies. Along with the purchase of the American Artemis Management Systems in the summer of 2000 and the agreed European acquisitions in September 2000, the pro forma net turnover of the Proha Group will exceed FIM 500 million. Over 4/5 of the net turnover originates from outside Finland. The Proha Group employs over 600 people over 400 of which work in the United States, Great Britain, France, Germany, Italy, and Japan.

Proha Plc
Pekka Pere
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More information

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