



PRESS RELEASE

Atle sells its share of Learning Center of Scandinavia AB's e-learning activities to K-World AB

- Atle is divesting its holdings in Learning Center of Scandinavia's e-learning operations, generating exit gains of SEK 8 m.
- This sale implies an IRR of 150%.

The exit from Learning Center of Scandinavia's e-learning operations is being effected within the auspices of Atle Företagskapital's *Kompanjonfond* venture capital fund. The divested operations mainly comprise *Mobila Gymnasiet* and *Mobila Publishing*. The former, which comprises this group's core activities, is an Internet-based senior high school, with much of its education effected through e-learning. At present, about 1,000 students are following *Mobila Gymnasiet*'s media programme—since 1998, the school activities have trebled sales to some SEK 65 m this year.

The merger creates additional resources to develop courses adapted for e-learning, marketing of activities and expansion through new study programmes and at new locations, as well as course sales to target groups other than senior high school students.

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Atle AB (publ)

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Atle—key facts

Atle is a growth company that intends to be 2-3 times its current size in 5 years' time. Atle is a private equity player, investing in unlisted companies, participating actively in their development, and after a few years, finding them a suitable new home—through an exit—thereby realising value growth.

Since 1993, the Atle group's earnings have risen progressively, from SEK 373 m to SEK 1,025 m in 1999.

Atle maintains a high transaction tempo, acquiring over 20 enterprises across all sectors each year. Since inception in 1992, Atle has invested in approximately 200 businesses and exited from over 100. Its annual return from these exits has exceeded 50%. 43 of its holdings, 28% of invested capital, are in IT and other technology enterprises.

Atle is quoted on the Stockholm Stock Exchange's A List and has approximately 17,000 shareholders.