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Accelerated sales growth in October ^{*)}

Skandia's sales for the period January through October 2000 amounted to SEK 169.7 billion (105.0). Sales of unit linked assurance increased to SEK 119.8 billion (73.3), and sales of mutual fund savings products to SEK 47.0 billion (27.9).

Sales in October amounted to SEK 15.6 billion (10.0), compared with SEK 14.0 billion in September. To maintain comparability with previous periods, deposits of SEK 0.4 billion in Skandia's and Carlson's PPM funds (the new Swedish pension system) have not been included in sales for October.

In the USA, sales rose during the period to USD 11.0 billion (7.9), broken down into variable annuities, USD 7.4 billion (5.5), and mutual funds, USD 3.6 billion (2.4).

Sales rose in the UK to GBP 3.4 billion (1.6), and in Sweden to SEK 8.9 billion (4.7). Sales of unit linked assurance and mutual fund savings products in new markets amounted to SEK 12.2 billion (9.5).

Sales through October, converted at average exchange rates, were positively affected by exchange rate movements in the amount of SEK 9.8 billion.

Sales figures for the month of November will be presented on 11 December 2000.

For further information, please contact:

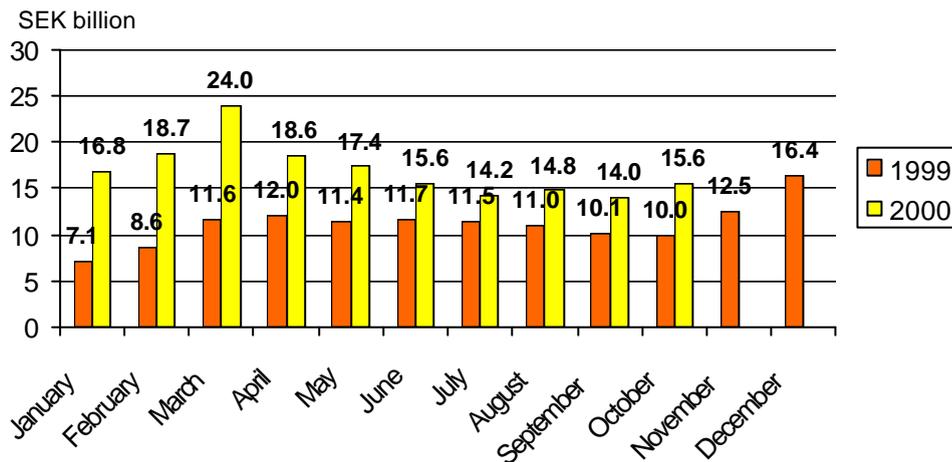
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*) All comparison figures pertain to the corresponding period a year earlier, unless otherwise indicated.

Appendix: Sales per month in 1999 and 2000

Sales per month (SEK billion)	2000	1999
January	16.8	7.1
February	18.7	8.6
March	24.0	11.6
April	18.6	12.0
May	17.4	11.4
June	15.6	11.7
July	14.2	11.5
August	14.8	11.0
September	14.0	10.1
October	15.6	10.0
November		12.5
December		16.4

Sales per month

Exchange rates

		2000	2000	1999	1999	1999
SEK		31 Oct.	30 Sept.	31 Dec.	31 Oct.	30 Sept.
EUR	Closing rate	8.48	8.52	8.56	8.67	8.70
EUR	Average rate	8.41	8.39	8.81	8.85	8.87
GBP	Closing rate	14.61	14.16	13.80	13.50	13.48
GBP	Average rate	13.79	13.71	13.37	13.32	13.30
USD	Closing rate	10.08	9.68	8.53	8.23	8.20
USD	Average rate	9.03	8.92	8.27	8.23	8.24
JPY	Closing rate	0.093	0.090	0.083	0.078	0.077
JPY	Average rate	0.084	0.083	0.073	0.071	0.071