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NCC sells properties in Malmö for SEK 117 million

NCC Real Estate has reached an agreement with Gyllenforsen Fastigheter KB regarding the sale of the Lekatten 8 and 9 properties in Malmö. The purchase consideration is SEK 117 million, which represents a break-even sales result for NCC.

The properties are located at Södervärn in Malmö and contain a total of three buildings erected in 1992. The buildings comprise office and retail premises, 53 residential apartments, a preschool center and nursing residences. Rentable floor space totals approximately 11,000 square meters.

The purchaser is a real estate company that is part of Konsumentkooperationens Pensionskassa, KPA (a pension fund within the Swedish Cooperative Wholesale Society).

"This sale is in line with our strategy of divesting fully developed properties in order to release capital that can be used in new development projects," says Christer Svensson, Head of Real Estate Sales at NCC Real Estate in Malmö.

The properties will be transferred to the new owner on December 1, 2000.

Lekatten 8 and 9 are booked as managed properties and the result of the sale will be included in NCC Real Estate's fourth-quarter accounts.

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