

Press Information



AssiDomän

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Stora Enso and AssiDomän sign final agreement concerning formation of Billerud

Stora Enso Oyj and AssiDomän AB signed a final agreement today concerning the formation of a company, Billerud, which will be 50/50-owned. An agreement in principle was reached in October concerning the formation of a new company from the paper mills Gruvön (Stora Enso) and Karlsborg and Skärblacka (AssiDomän). Billerud is expected to achieve a full-year turnover of approximately MSEK 6,200 (MEUR 730).

The formal merger and formation is expected to take place on 1 January 2001. The deal should be completed during February, providing that permission is granted from the competition authorities.

AssiDomän AB
Corporate Communications
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AssiDomän is one of Europe's leading forest products companies with operations within packaging, packaging paper, sawn timber and wood processing. The Group is also a significant forest owner with 2.4 million hectares of productive forest land. AssiDomän has approximately 12,000 employees in 20 countries. 1999 turnover amounted to SEK 24.5 billion.