

## PRESS RELEASE

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### **Electrolux acquires diamond tool and equipment manufacturer Magnum Diamond & Machinery Inc.**

Dimas, a part of the Electrolux Group, has acquired Magnum Diamond & Machinery Inc. Magnum is a respected American manufacturer and distributor of road-saws and diamond tools for the construction market.

Magnum, located in Kansas City, Missouri, USA, currently employs 45 people. In 1999 sales were approximately USD 11 million. The company will be an integral part of Dimas' diamond tool and equipment business.

The product line Industrial Products, part of Electrolux Professional Outdoor products, is made up of Dimas and Partner Industrial Products, both manufacturers of equipment for cutting, grooving, and drilling hard materials. The product line's annual sales is SEK 1 billion and will after the acquisition employ 550.

Electrolux is the world's largest producer of powered appliances for kitchen, cleaning and outdoor use, such as refrigerators, washing machines, cookers, vacuum cleaners, chain saws, lawn mowers, and garden tractors. In 1999, Group sales were SEK 120 billion and the Group had 93,000 employees. Every year, customers in more than 150 countries buy more than 55 million Electrolux Group products for both consumer and professional use. The Electrolux Group includes famous appliance brands such as AEG, Zanussi, Frigidaire, Eureka, and Husqvarna.

#### **Further information**

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