

## MANAGEMENT CHANGES AT CARDO

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Tomas Wängberg, Senior Vice President Wastewater Technology Solutions, is leaving Cardo at his own request. Ulf Liljedahl, Cardos CFO and Executive Vice President is taking over as acting head of the division.

Wastewater Technology Solutions, with its brand ABS, is one of Europe's leading suppliers of solutions for wastewater treatment and handling applications. Its strategy of increased focus on complete solutions and service will be maintained.

Recruitment of a new head of division will begin shortly.

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Cardo AB (publ)

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*Cardo is a world-leading supplier of industrial doors and logistics systems, water treatment systems, process equipment for the pulp and paper industry and garage doors. Operations are pursued in the Group's divisions: Door & Logistics Solutions, Wastewater Technology Solutions, Pulp & Paper Solutions and Residential Garage Doors. With sales of almost SEK 10 billion and more than 6,000 employees worldwide, Cardo delivers solutions that help to solve some the toughest challenges of our time in the fields of water, transportation and energy. Corporate headquarters are located in Malmö, Sweden.*