



Press Release from Robur

November 15, 2000

Robur strengthens management, organisation

Pär Bäckman – Marketing Manager and member of Robur's senior management. Mr Bäckman's previous position was that of CEO of SPP Fonder (a leading Swedish pension-fund company). He assumed his Robur position on 1 November.

Anders Borgh – Head of Administration and member of Robur's senior management. Mr Borgh's previous position was that of Financial Manager at ABB Financial Service AB. He assumes his Robur position on 11 December.

Magnus Bakke – Head of Equities. Mr Bakke was previously with SPP, where he managed the Swedish shares portfolio (worth some SEK 100 million). His official start date with Robur has not yet been determined.

Jonas Ulvsbäck – Financial Analyst. Mr Ulvsbäck previously worked for SPP, focusing on a number of larger Swedish companies. His official start date with Robur has not yet been determined.

Robur, founded in 1967, is one of Scandinavia's oldest and largest capital-management entities, with one of Scandinavia's largest management and analysis organisations. Managed volume amounts to approximately SEK 350 billion. Robur's purview comprises fund management, pension and insurance products and discretionary asset management. It is a wholly owned subsidiary of FöreningsSparbanken (Swedbank).

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