



Press release

November 15, 2000

Cell Network completes share issue

Cell Network completes share issue to institutional investors

The Board of Directors of Cell Network decided on November 15, 2000 upon a directed issue of 5.000.000 shares. The issue has been placed with approximately ten Swedish and international institutional investors.

The decision upon the new issue was taken with support of the authorisation to decide upon new issues of shares given by the extraordinary general meeting on May 30, 2000. The purpose with the issue is to increase the company's liberty of action. The issue price of SEK 20.40 per share has been determined through a book-building process. The issue supplies the company with approximately 98.4 MSEK after issue expenses.

- The added capital will increase flexibility in the implementation of our strategy to re-establish profitability as we grow, says Niklas Flyborg, CEO and President of Cell Network.

Until the share issue has been completed, the placed shares have been borrowed from Cell Network's main owner, Lars-Olof Pettersson (through a company controlled by him) in order to facilitate the placing.

For more information:

Arvid Liepe, Dir. Investor Relations, Cell Network, phone: +46 8 402 3191, +46 709 565185

Torbjörn Gunnarsson, Head of Syndication, Hagströmer & Qviberg Fondkommission AB, +468-696 17 18

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