

News release from POOLiA

Stockholm November [17th] 2000

Directed new share issue of 880 000 shares in POOLiA

The Board of POOLiA has decided on a directed new share issue of 880 000 shares of series B, targeting institutional investors. The decision was made based on a mandate given by an Extraordinary General Meeting of POOLiA shareholders, on November 7, 2000. The issue price has been set to SEK 425, which implies that the company will raise approximately MSEK 374 before issue costs. The issue price represents a discount of a pprox. 2,3 percent in relation to the closing price on the Stockholm Stock Exchange on November 16th, 2000. After the new share issue, the total number of shares outstanding in POOLiA will amount to 7 578 388, of which 1 341 272 are shares of Series A and 6 237 116 are shares of Series B.

Furthermore, POOLiA has, at the request of Enskilda Securities, agreed to issue at the most 88 000 new shares of series B to cover a possible over allotment, corresponding to a further capital inflow of MSEK 37 at the most. Including the possible over allotment, POOLiA will thus raise a total amount of MSEK 411, before issue costs.

- We are very pleased with the placement. It shows the great confidence that Swedish and International investors have in POOLiA, says Mats Edlund, CEO of POOLiA.

- POOLiA is currently one of the most rapidly growing companies in Sweden. During the first nine months of this year, turnover has increased by 103% compared to the corresponding period the previous year while profitability has continued to improve. Through the new share issue we will create the foundation for further expansion of our business in segments of the Swedish and international markets where the potential for growth is substantial. We intend to grow both organically and through a few acquisitions, says Mats Edlund, CEO of POOLiA.

In connection with the new share issue, Enskilda Securities may effect transactions, which stabilise or maintain the market price of POOLiA shares at a level which might not otherwise prevail. Such stabilisation if commenced must take place on the OM Stockholm Exchange before the expiry of the period ending on 18 December 2000 and may be discontinued at any time.

Enskilda Securities AB is the financial advisor to POOLiA in connection with the new share issue.

For further information please contact

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