



PRESS RELEASE

Atle completes sale of Bulten holdings

Atle has divested its 5,061,315 shares in Finnveden, equivalent to 39% of the vote and 27% of capital. This sale, which corresponds to Atle's entire holdings in Bulten, will generate a SEK 228 m liquidity injection, and exit gains of SEK 24 m. Including dividends and other holdings, the total gains generated from the Bulten investment exceed SEK 85 m.

Atle has been Bulten's biggest owner since 1996, and during this period, the corporation has been focused and concentrated on to the manufacturer and sale of fastenings, which has resulted in measures including the acquisition of a fastenings manufacturer in Poland, plus the divestments of Höganäs Eldfast and Götene Tryckeri.

Atle considers that it has now fulfilled its ownership role in Bulten, viewing Finnveden as the right industrial owner for the corporation going forward. This transaction is consistent with Atle's business concept of exiting holdings after fulfilling its task.

Stockholm, Sweden, 17 November 2000

Atle AB (publ)

For further information, please contact:

Gunnar Huss, Deputy Chief Executive of Atle, tel +46 (0)8 506 10100

Gustav Bard, Chief Executive of Atle Mergers & Acquisitions, tel +46 (0)8 506 10100.