

## **PRESSRELEASE**

**NOVEMBER 20, 2000** 

## Contract valued at SEK 137 million signed

Svedala Industri's Canadian market company has signed a contract at a value of SEK 137 million. The order was placed by Canada's largest iron ore mining company, Iron Ore Company of Canada (IOCC) which is a member of one of the world's largest mining groups, Rio Tinto.

The order comprises engineering, equipment and services for the reactivation and modernization of IOCC's pellet plant in Sept-Iles, Quebec, Canada. The existing plant was delivered 28 years ago by Svedala and operated successfully until economic conditions forced the plant to shut down in 1981.

Contract execution will be conducted by Svedala Pyro Systems, USA – a division within Svedala specializing in design of systems and processes to increase quality and economic values of ores and minerals. Svedala Pyro Systems will provide services throughout the construction and startup phases of the project.

Engineering is already underway and plant start up is scheduled for July 1, 2002.

Svedala Industri AB Information Department

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## This is Svedala

Svedala is a world-leading supplier of equipment, service and parts to the construction and mineral processing industries. Svedala sales are partly through its own Svedala House organization, which comprises 200 sales and service units in some 50 countries, and partly through a well-established network of dealers and distributors worldwide.

The Group's complete range of equipment for extraction and handling of bulk minerals means that Svedala can offer customers complete total solutions for more efficient and more reliable processes. In addition, Svedala has the broadest range of service, wear and spare parts on the market.