

P R E S S R E L E A S E

Autoliv Prices Common Share / Equity Unit Offering for an Aggregate of \$364 Million

(Stockholm, March 25, 2009) – – – Autoliv Inc. (the “Company”) – the global leader in automotive safety systems – today announced that it has successfully priced its public offerings of common stock and equity units. The offerings were made pursuant to the Company’s registration statement and prospectuses filed with the Securities and Exchange Commission. Total proceeds from the offerings are \$364 million.

The Company announced that it has agreed to sell 13.4 million treasury shares of its common stock at a public offering price of \$16.00 per share and 6.0 million equity units at a stated amount of \$25.00 per unit. The Company has also granted the underwriters an option to purchase up to an additional 1.34 million shares of common stock and up to an additional 600,000 equity units on the same terms and conditions to cover over-allotments, if any.

The equity units will initially consist of a forward purchase contract and a 2.5% undivided beneficial ownership interest in \$1,000 principal amount senior notes due 2014. Under the purchase contract, holders are required to purchase shares of the Company's common stock no later than April 30, 2012. The reference price of the equity units is \$16.00 and the threshold appreciation price of the equity units is \$19.20, which represents a premium of 20%. The cash coupon of the equity units is 8%.

The offerings are expected to settle on March 30, 2009, subject to customary closing conditions. The closing of each offering is not contingent on the closing of the other.

Morgan Stanley & Co. Inc. is acting as sole bookrunner for both offerings.

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About Autoliv

Autoliv Inc., the worldwide leader in automotive safety systems, develops and manufactures automotive safety systems for all major automotive manufacturers in the world. Together with its joint ventures, Autoliv has ~80 facilities with ~37,000 associates in 31 vehicle-producing countries. In addition, the Company has 13 technical centers in 11 countries around the world, including 21 crash test tracks, more than any other automotive safety supplier. Sales in 2008 amounted to US \$6.5 billion. The Company’s shares are listed on the New York Stock Exchange (NYSE: ALV) and its Swedish Depository Receipts on NASDAQ OMX Stockholm (SSE: ALIV SDB).

This press release does not constitute an offer to sell or the solicitation of an offer to buy any common shares, any equity units or any other securities, nor will there be any sale of common shares, equity units or any other securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

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