Vattenfall's Nine Month Interim Report

Focus on expansion in Germany and Poland

Vattenfall now has its strategic focus on Germany and Poland. Prices on the electricity spot market are still low. The income has increased substantially as a result of the addition of sales in Poland. Results were also positively affected by the compensation for Barsebäck. That is shown in the company's Interim Report for the third quarter of the year.

The results emphasize that further internal efficiency improvement and rationalization measures are necessary to reduce costs, points out Lars G Josefsson, Vattenfall's CEO, in his comment to the Report.

See The report (PDF).

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Vattenfall is one of the largest energy companies in Europe, accounting for 25 percent of total electricity sales in the Nordic region. The total electricity generation is 85 TWh. Vattenfall is a leading operator of regional and local distribution networks. About 2.4 millions customers get their energy solutions or other services from Vattenfall. The Group also conducts operations in the areas of heating and natural gas, as well as transmission services and consulting for the energy sector. Vattenfall's biggest customers are energy companies, industrial enterprises, and retail customers in the Nordic region. Vattenfall is also active in the Baltic countries, Germany, the Netherlands and Poland.