

Press Release

November 23, 2000

Disclosure statement

As a step in the previously announced sale of Skanska's shareholding in JM AB (JM), it is announced that today Skanska has returned the 917,000 Series B shares in JM that were borrowed by Skanska through a share loan. Following this transaction, Skanska's holding of shares in JM amounts to 333,000 Series A shares, representing 1.0 percent of the share capital and 9.2 percent of the voting rights.

Skanska intends to request conversion of the remaining 333,000 A shares as soon as the Articles of Association in JM are revised to make this possible.

For further information please contact:

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This and previous releases can also be found at www.skanska.com