

Nexus

Linköping, 22-11-2000

Press release

Technology Nexus AB (publ) strengthens its position in Mälardalen through the acquisition of MiraTek AB.

Technology Nexus AB (publ), referred to below as Nexus, and the owners of MiraTek AB, referred to below as MiraTek, have entered into a contract agreeing that Nexus will take over all shares in MiraTek.

MiraTek was founded in Västerås in 1989 and currently employs 8 staff, plus a number of contracted consultants. The forecast turnover for the whole of 2000 is approx. SEK 12 million and profit is estimated at SEK 2 million.

MiraTek is a specialist consultancy company, focusing on the development of secure solutions for both hardware and software.

MiraTek operates in the following four fields:

- Communications
- Digital electronics
- Real-time systems/Embedded systems
- Testing and integration.

The acquisition is being regarded as being in force from 1 September 2000 and is being financed through a directed new share issue to MiraTek's shareholders which forms part of the terms granted by Nexus' Board at the shareholders' meeting.

The acquisition is expected to have a positive effect on Nexus' profits as early as this year.

"This acquisition is a further step for Nexus in strengthening our leading position in the field of systems development based on secure solutions. This will help Nexus develop its position further in the expansive area around Mälardalen.

MiraTek's expertise, experience and client base fits perfectly into our development plan to become the leading business and development partner for secure IT solutions," says Mikael Jacobsson, MD at Nexus.

"The merger with Nexus means that we will be in a significantly better position in terms of supply capacity to meet our customers' requirements for integrated security in products and solutions. With a common approach to security and quality in modern systems we can now take broader responsibility and commit ourselves further" says Peter Brander at MiraTek.

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Facts about Technology Nexus AB

Technology Nexus AB (publ) is listed on the Stockholm Stock Exchange O list and specialises in developing and supplying secure IT solutions which increase customer profitability. Nexus works with end customers and as a development partner for customers with stringent quality requirements. Nexus aims to be a leading partner for secure solutions in the digital economy. Nexus employs approx. 300 people and has offices in Stockholm, Göteborg, Malmö, Uppsala, Linköping, Umeå, Karlstad, Västerås and Borlänge in Sweden as well as in Hamburg, Germany and Paris, France. The company also has operations in Madrid, London and New York.
More information is available at www.nexus.se. E-mail: contact@nexus.se

Facts about MiraTek AB

MiraTek AB specialises in supplying consultancy resources and has high skills levels and extensive experience. MiraTek works to develop software and hardware systems for customers' products. This either takes place with customers or the company takes complete responsibility on behalf of the customer.

MiraTek's main customers include ABB, Adtranz, Ericsson and Bofors.

MiraTek currently has a forecast turnover of approx. SEK 12 million and an estimated profit of SEK 2 million.