

Press Release Stockholm, Nov 27, 2000

Speedy Tomato in cooperation with Ericsson

Speedy Tomato, part of the Telia Group, has signed an agreement with Ericsson. The agreement guarantees the future development of the speedytomato portal. Together with Ericsson's leading competencies, Speedy Tomato are developing a portal with the ambition to be the leader in Europe. The cooperation is strategically important for both parties.

- To us it is essential to tie up the best competences within this field in order to ensure that our portal will be competitive on the European market, says Zeth Nyström, CEO of Speedy Tomato.

The agreement between Ericsson and Speedy Tomato includes delivery of the Ericsson WISETM Portal, and furthermore the development of applications, adjustments of contents and integration of systems.

- Speedy Tomato's choice of Ericsson as their supplier of portal and services for mobile Internet, confirms Ericsson's leading position within this field. We are looking forward to continuing our collaboration and development of new solutions with Speedy Tomato, says Orvar Parling, sales director at Ericsson Sweden.

The Services in speedytomato should support people in their everyday life and in their interactions with friends and family. The technology should be easy to grasp and it should meet the users needs. Examples of services are a personal calendar and address-book, e-mail straight to your mobile, individually tailored news, adverts from personally selected companies, news about finance, sports, etc.

During the year a very close cooperation between Speedy Tomato and Ericsson has resulted in the portal speedytomato that will be opened in the UK at the end of November. A close cooperation and continued collaboration will, in the long term, contribute to securing services and contents in the portal.

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Speedy Tomato AB

Speedy Tomato AB was founded in September this year and is a fully owned subsidiary of Telia AB. By the end of 2000 the company will have about 70 employees in Sweden, Britain, Denmark, and Finland.