



Press Information

For immediate release

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Telelogic AB and Continuous Software Corporation Announce Tender of a Majority of Continuous' Outstanding Shares

MALMÖ, Sweden, November 28, 2000 — Continuous Software Corporation (NASDAQ: CNSW), the leading provider of eAsset Management solutions, and Telelogic AB (Stockholm Stock Exchange: TLOG), the world-leading supplier of solutions for real-time software development and requirements management, announced today that a majority of the outstanding shares of Continuous have been tendered pursuant to Telelogic's tender offer. As of November 27, 2000, 7,596,342 shares out of 11,074,822 shares outstanding, or 68.6%, have been tendered. Subject to certain contractual restrictions on a portion of the tendered shares, the tendered shares may be withdrawn at any time prior to the expiration date of the tender offer. The expiration date for the tender offer is 12:00 midnight EST on Tuesday, November 28, 2000.

Assuming that at least 6,194,930 shares are tendered and not withdrawn as of the expiration date, Telelogic intends to accept for payment and pay for all of the shares tendered. Soon thereafter, Telelogic intends to acquire the remaining shares of Continuous through a merger transaction in which the remaining shareholders of Continuous would receive the same amount of cash per share that they would have received in the offer, unless they perfect dissenters' rights. Therefore, for shareholders who do not perfect dissenters' rights, the only difference between tendering shares and not tendering shares is that shareholders who tender their shares prior to the expiration date of the tender offer will be paid earlier.

On October 25, 2000, Continuous and Telelogic announced the signing of a definitive merger agreement pursuant to which a wholly-owned subsidiary of Telelogic agreed to purchase, subject to the satisfaction of certain conditions, all of the outstanding shares of Continuous common stock for \$3.46 per share in cash through a front-end tender offer and a back-end



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merger. The tender of at least 6,194,930 shares of Continuus stock is a condition to the tender offer.

About Telelogic

Telelogic is established in thirteen countries under its own name, and a further 20 countries through distributors. It leads the market in development environments for advanced software, especially in real-time applications. By offering high quality graphical development tools and related services, Telelogic makes the development of software more rapid, less labor intensive, and more reliable.

The company has a global client base, including all the top 10 communication suppliers such as Alcatel, Cisco, Ericsson, Fujitsu, Hewlett-Packard, Lucent, Motorola, NEC, Nokia, Nortel Networks and Siemens, as well as a number of leading suppliers within automotive and aerospace.

The software market is moving towards more visual programming methods, and Telelogic leads in the production of the next generation of development tools, in this area. Telelogic is well prepared to deliver rapid and complete solutions for the complex challenges faced by the real-time industry.

For more information about Telelogic, please visit www.telelogic.com.

Acquisition information

More information about Telelogic and Continuus can be found at www.telelogic.com.