

Stockholm, 28 November, 2000

## IBS signs international partner agreement

**The business software company IBS AB has signed a global partner agreement with Volvo Information Technology AB, allowing the two companies to jointly sign major maintenance and outsourcing agreements with international groups.**

Many large international groups are very interested in having an industrial partner that can deliver technical competence, communication, facilities management and industrial experience in system development, in combination with international business software systems and development resources on a large scale.

Many large companies find it difficult to recruit and keep competent IT staff at reasonable costs. An increasingly interesting alternative for such companies is to outsource all or parts of their IT operations to a strong partner with shared industrial interests, in order to efficiently access front-end competence and system solutions, and at the same time being able to cut costs and release capital.

Volvo IT and IBS AB are two strong international suppliers, complementing each other in meeting external customers' as well as internal Volvo-specific requirements for efficient IT support. Together, the two companies have the size and global coverage necessary to handling the needs and requirements of international customers.

Volvo IT, with some 3,300 employees, have throughout the years built up an elevated technical competence and have today a world-class global infrastructure standard. Volvo IT have also developed a strong competence within, among other areas, application development, CAD and PDM. IBS AB, employing some 2,400 persons in more than 20 countries, is a world-leading supplier of Distribution and Supply Chain software. IBS has a large resource base for this type of services, and has also worked for the Volvo Group for more than 20 years.

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*IBS AB, with headquarters in Stockholm, is listed on the Stockholm Stock Exchange. The IBS Group is a world-leading international supplier of web-enabled business and supply chain management software and professional services for large and mid-sized companies. IBS has some 2,400 employees and 5,000 customers in more than 40 countries.*

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