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SATSAFE SIGNS STRATEGIC PARTNERSHIP FOR NORDIC DISTRIBUTION WITH KG KNUTSSON

Satsafe, a leader in developing next generation location-specific wireless applications, (unofficially listed on H&Q Tech Market) have signed a Nordic distribution agreement with KG Knutsson, a leading distributor in Northern Europe focusing on cutting-edge, highly advanced, products within the auto and boating industry. Management in Satsafe estimates that the collaboration with KG Knutsson could generate revenues in excess of 20 Million SEK for Satsafe during the first year.

KG Knutsson will distribute Satsafe's mobile positioning solutions and alarm services in Sweden and in the Nordic countries. Satsafe's solutions will primarily be offered to taxi, logistics companies, and the private auto market. About 170 Scandinavian resellers and KG Knutsson's internal sales force is handling distribution and installation.

- Satsafe's technology meets the market's demand for intelligent, efficient communications solutions, said Lennart Stahl, CEO of KGK Fordonsystem AB. We see a tremendous growth within the field of mobile positioning and security related technologies. Together with Satsafe we can become a market leader within this space in the Nordic Region.

KG Knutsson will distribute a number of Satsafe's products, for example Satsafe 4U, a solution for anti-theft, security and assistance related services targeting the auto market. Using Satsafe 4 U, a car driver can get help, through a call centre, with anything from driving directions to finding the nearest pizza place. Or if emergencies occur, immediate help can be directed from an emergency centre with pan European coverage. Two different buttons are installed on the dashboard of the car, one for travel assistance, and one for emergencies.

KG Knutsson is a distributor of several advanced technology solutions in the car and boating industry. KG Knutsson has throughout the last 50 years become a market leader within several market segments, and holds a 40 percent share of the taxi market in Sweden, and over 90 percent in Finland.

- The partnership agreement with KG Knutsson is strategically important for Satsafe's expansion in the Nordic market. KG Knutsson's impressive market presence in the Nordic region enables us to market

our products and services in Northern Europe in the most efficient way, said Björn Krasse, CEO of Satsafe.

About Satsafe:

Satsafe MLS AB, with an unofficial listing on the H&Q Tech Market, was founded in 1998 and is based in Stockholm, Sweden. Following the acquisition of MobiSafe in Spring 2000, Satsafe became the largest player within in the market for mobile communication and positioning in Sweden. Satsafe uses GPS, GSM and the Internet as its core technology. Key market segments include transportation and mobile support organizations. The company has customers in Sweden, Norway, Germany, the Baltic region and Russia. Satsafe's goal is to become the leading system and service provider within the MLS sector (Mobile Location Services) in Europe and North America. Investors include Emerging Technologies, Delphi Capital and Banco. For more information on Satsafe, visit the company's website at <http://www.satsafe.com>

About KG Knutsson:

KG Knutsson was founded in 1946 and is the general agent in the Nordic and Baltic markets for several world leading products and distributors of technical, tailored products within the auto and boating industry. KG Knutsson's turnover for 1999 was approximately 1,5 billion SEK. KG Knutsson is active in the Nordic countries and in the Baltic region. For more information on KG Knutsson, visit the company's website at <http://www.kgk.se>