



**FOR IMMEDIATE RELEASE**  
Wednesday November 29, 2000

## **NETCOM AB AWARDED UMTS LICENSE IN NORWAY**

New York and Stockholm – November 29, 2000 – NetCom AB (“NetCom”, “the Group”) (Nasdaq Stock Market: NECS), a leading pan-European telecommunications company, today announced that Tele2 Norway AS has been awarded a license from The Ministry of Transport and Communications in Norway to develop a third generation mobile UMTS (Universal Mobile Telecommunications Systems) network, offering bandwidths of up to 2 Mbps. Modern Times Group (MTG AB) will work in co-operation with Tele2 Norway AS to develop content for the service.

Tele2 Norway AS was one of seven applicants for four Norwegian UMTS licenses in August 2000.

**Lars-Johan Jarnheimer, President and CEO of NetCom AB stated: “We are very pleased with the award of this UMTS license as it confirms the strength of our application and more importantly, it is an acknowledgment of our price leading position in the provision of fixed telephony and internet services in Norway. We look forward to replicating this status and driving competition in the mobile sector. The UMTS network will facilitate the development of a wide range of broadband services and we anticipate a rapid roll-out of the network throughout Norway. NetCom now has two third generation UMTS licenses, in Finland and in Norway, and we look forward to a positive outcome to our license application in Sweden on the 16<sup>th</sup> December.”**

The Norwegian cellular market currently consists of 2 GSM network operators and more than 10 service providers, including Tele2. There are 3.1 million customers equating to penetration in excess of 68% of the population.

*NetCom, formed in 1993, is a leading alternative pan-European telecommunications company offering fixed and mobile telephony, data network and internet services under the brands Tele2, Tango, Comviq and Q-GSM to 11 million people in 20 countries. NetCom operates Datamatrix, which specializes in systems integration, Optimal Telecom, 3C Communications, operating public pay telephones and public internet services; Transac, providing billing and transaction processing services; C<sup>3</sup>, offering co-branded pre-paid calling cards and IntelliNet, the price-guaranteed residential router device. The Group also offers cable television services in Sweden, Estonia and Lithuania under the brands Kabelvision, Tele2 and C-Gates, and together with Modern Times Group, owns the internet portal Everyday.com. The Company is listed on the Stockholm Stock Exchange, under NCOMA and NCOMB, and has ADRs listed on the Nasdaq Stock Market, under NECSA and NECSB.*

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