

Press release
Stockholm, 29 April 2009

Prospectus released

The prospectus regarding the offer by Temporär Förvaltning i Stockholm AB ("TFS") to the shareholders of Petrosibir has now been released and is available for download at TFS' website, www.temporarforvaltningistockholm.se.

In accordance with an earlier press release, TFS is offering 7 new B-shares for every share in Petrosibir. The application period for the offer commences 30 April 2009 and runs until 20 May 2009. The prospectus and application form for shares will be distributed by mail to directly registered shareholders of Petrosibir.

Petrosibir's year-end report for 2008 is now available for download at www.petrosibir.com.

For more information, please contact:

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About Petrosibir

Petrosibir is a Swedish company focused on oil and gas exploration. The company holds an exploration license in the Russian republic of Bashkiriya, located southwest of the Ural Mountains. The Petrosibir license block comprises 52 square kilometers and is surrounded by other producing oil and gas fields. Petrosibir has found oil in its first well and measured commercial flow rates. Five wells were drilled in the Petrosibir license block during the Soviet era, and hydrocarbons were found in four of these. Petrosibir estimates that proven and probable oil reserves (C1 and C2 according to the Russian reserve classification standard) within the license block amount to 24 million barrels and 12 million barrels of oil equivalent of natural gas.