



LEDSTIERNAN

Press Release November 30, 2000

Repeat-IT in development alliance with A Brand New World

Ledstiernan's portfolio company Repeat-IT has awarded a major development contract to network company A Brand New World to build an infrastructure for wireless broadband communication. A Brand New World's state-of-the-art technical expertise in radio and aerial design makes it a particularly valuable partner. A significant proportion of the compensation for the consulting project will take the form of a placement of new Repeat-IT shares with A Brand New World, giving it 30 per cent of Repeat-IT's share capital.

– The in-depth expertise in radio design possessed by A Brand New World will enable us to reach the market quickly with products based on the wireless broadband technology developed by Repeat-IT for the “last mile” between the broadband cable and the end users, explains Johan Ubby, president of Repeat-IT.

Repeat-IT develops “Last Mile Wireless Solutions”, a technical solution that eliminates the high cost of laying cables from the grid network to homes and offices. Repeat-IT's WILMA (Wireless Internet Last Mile Access) solution, for which patents have been applied, consists of a tiny window-mounted radio module that links up the computer to the main broadband network. This technique reduces costs radically, improves performance and allows for easy installation, which gives operators access to new customers. The technique was invented by Lykke Olesen, who is also one of the founders of Unwire, a subsidiary of Nasdaq-listed CellPoint.

– Rapid technological developments and the deregulation of markets will make wireless access to the broadband network essential. Repeat-IT has a really promising technique to meet this need, says Sverker Björning, president of Mobile Garden, the Ledstiernan company that supported Repeat-IT in the early stages of its development process.

Ledstiernan's interest will be diluted from 27.5 per cent to 19.2 per cent. After the issue, the interest of Ledstiernan's associated incubator, Mobile Garden, in Repeat-IT, which is currently 18.8 per cent, will be reduced to 13.2 per cent. Ledstiernan's incubators give the portfolio companies active and constructive support by investing capital, and providing expertise and project management during the early phases of development.

Repeat-IT (www.repeatit.se) develops what are known as “Last Mile Wireless Solutions” for broadband networks. The company's customers include local, regional and national broadband operators who create wireless broadband solutions, or Last Mile Wireless Solutions. The products are based on a solution (patent applied for) that reduces the

manufacturing cost, size and power consumption of radio modules. Repeat-IT is based in Stockholm, Sweden.

A Brand New World (publ.) (www.abnw.net) focuses on the development of alternative, complementary systems and products for infrastructures to make mobile Internet possible. The mobile user should be able to be constantly on-line, on his or her own terms and at low cost. A Brand New World currently has some 220 employees and its head office is located in Kista, near Stockholm. The company's shares are listed on the OM Stockholm Stock Exchange's Nya Marknaden list.

For further information, please contact:

Per Lundberg, Partner Ledstiernan, Chariman of the Board Repeat-IT: +46 8 545 035 00
Johan Wachtmeister, President Ledstiernan: +46 8 545 035 00
Sverker Björling, president Mobile Garden: +46 8 615 72 82
Johan Ubby, president Repeat-IT: +46 8 570 106 66
Jan Arpi, CFO A Brand New World: +46 8 477 99 00

Ledstiernan is building a leading European Seed and Venture Capital Company with a special focus on Wireless Applications and Mobile Internet