



Press Release

Malmö, November 30, 2000

AudioDev awarded "Company of the Year 2000"

AudioDev has been awarded Company of the Year by a jury consisting of representatives from Elektronikindustriföreningen, IM-föreningen and Elektronik i Norden. The criteria for the award is that the company has succeeded commercially with an advanced technology.

President Jan Barchan and engineer Ulf Wilhelmson, who was present when the company took shape in the late 80's, accepted the award at "Elektronik i Nordens" yearly bransch-punsch at Cirkus i Stockholm. The award has been distributed for 20 years and companies who have received the awards are Sectra (1999), Digital Vision (1998), Intertext/TGC (1997), Micronic (1996) and Axis (1995).

"It is very rewarding to be given the title "Company of the Year" since 99 % of our sales go outside of Sweden, and we are still a relatively unknown business in Sweden", said a content Jan Barchan when he and Ulf Wilhelmson accepted the award.

"Our future looks very bright. New disc formats are introduced that require new and more complex testers. We have the broadest product offering and the broadest market coverage in the world, and we expect a continued very strong net revenue growth", Jan Barchan continued.

AudioDev in Brief

AudioDev is a worldleading manufacturer of testequipment for optical media such as CD and DVD. AudioDev's test equipment is marketed under the name *CATS* which is a well-known and highly respected brand within the industry.

AudioDev is the manufacturer of test equipment for optical media with the broadest market coverage with strong presence in Europe, the USA and Asia. In addition, AudioDev's product offering is the broadest in the industry of test equipment for optical media. Among the customers are EMI, Warner, Sonopress, Pioneer and Ritek. Since 1995, AudioDev has attained average net revenue growth of approximately 35 percent annually. In 1999, AudioDev reported net revenue of approximately SEK 166 million and an operating profit of some SEK 40 million. Since september 21, AudioDev is listed on the OM Stockholmsbörsen.

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