

Press Release
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Orc Software introduces Orc Spreader for low-latency futures spread trading

Stockholm, New York, London & Hong Kong, Tuesday, May 19, 2009 – Orc Software (SSE: ORC), the leading global provider of technology for advanced trading and connectivity solutions, announces the Orc Spreader product for ultra-low latency, high-frequency futures spreading.

Orc Spreader is a server-based, futures spreading product designed for low latency and high frequency futures spread traders. It leverages the advanced Orc Trading platform to provide an out-of-the-box product that customers can use to meet challenging futures spreading needs. Orc Spreader grew from close collaboration between Orc and sophisticated futures spread traders in 2008. Since this time, Orc Spreader has evolved into a full-featured spread trading tool for the most advanced futures spread traders. Orc Spreader works with all of Orc's market connections.

Chris Snyder, Head of Trading at Fox Trading in Chicago notes, "Orc's futures spread trading solution has proven faster than other products we have tried. We are able to capture opportunities that we once lost and mitigate our risk in fast moving markets."

"Orc Spreader gives traders a unique tool for low-latency spread trading," says Joacim Wiklander, VP of Product Management at Orc Software. "Over the past year, we have worked extensively with the most latency sensitive traders to deploy a tool for advanced futures spreading. Futures traders are now able to reduce their hung trades and be more successful with the quickly deployable Orc Spreader."

Orc Trading is used by leading financial firms worldwide for enhanced trading of electronically traded instruments. Orc trading solutions provides a competitive edge to trade from a single platform, on any listed instrument, across all asset classes, on 100+ markets.

Orc Spreader, a product within the Orc Trading for Arbitrage solution suite, leverages Orc's multi-threaded, server-based algorithmic trading engine. It includes built-in futures spread trading logic designed for futures spread traders. Orc Spreader is used by latency sensitive futures spread traders looking to gain trading advantage by reducing hung trades and scaling easily with their growing business.

Learn more about Orc Spreader by visiting www.orcsoftware.com and viewing one of our webinars. The next live webinar, on Orc Futures Spreading in EMEA (Europe/Middle East/Africa), will take place on May 20. To register, please visit: <https://orcsoft.webex.com/orcsoft/onstage/g.php?t=a&d=552073281>

About Orc Software

Orc Software (SSE: ORC) is the leading global provider of powerful solutions for the worldwide financial industry in the critical areas of advanced trading and low latency connectivity. Orc's competitive edge lies in its depth of knowledge of the trading world gained by deploying advanced solutions for sophisticated traders for over 20 years.

Orc Trading and Orc Connect provide the tools for making the best trading and connectivity decisions with strong analytics, unmatched market access, powerful automated trading functionality, high performance trading capabilities, ultra-low latency, and risk management.

Orc's customers include leading banks, trading and market-making firms, exchanges, brokerage houses, institutional investors and hedge funds.

Orc provides sales, quality support services and development from its offices across EMEA, Americas and Asia Pacific.

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