

Press release  
Stockholm, 27 May 2009

## **Notice to Attend the Annual General Meeting of Petrosibir AB (publ)**

**The shareholders of Petrosibir AB (publ) (the “Company”) are hereby given notice to attend its annual general meeting, to be held on 24 June 2009 at 13:00 CET at the offices of the law firm Delphi on Regeringsgatan 30-32, Stockholm, Sweden.**

### **Registration**

Shareholders who wish to attend the Company’s annual general meeting (“AGM”) must:

- firstly be recorded in the share register maintained by Euroclear Sweden AB (previously VPC AB)
- secondly no later than 16:00 CET on Thursday, 18 June 2009, have notified the Company of their and any one proxy’s intent to attend the meeting, either: in writing to Petrosibir AB, Birger Jarlsgatan 2, 114 34 Stockholm; or by e-mail to robert.karlsson@petrosibir.com; or by telephone +46 (0) 8 407 1850. Upon notification, a shareholder must provide his or her full name, personal identity or corporate registration number, address and daytime telephone number, as well as, when applicable, the details of any deputy, proxy or legal representative. To facilitate admittance to the AGM, such notification should be accompanied, when applicable, by powers of attorney, certificates of corporate registration or other authorising documentation.

Shareholders whose shares are registered in the name of an authorised agent must first request temporary entry in the share register maintained by Euroclear Sweden AB, in order to have the right to attend the AGM. Such shareholder must inform his or her authorised agent to that effect well in advance of Wednesday, 17 June 2009, at which time the temporary register entry must have been made.

### **Order of Business**

1. Selection of the chairman to lead the AGM
2. Preparation and approval of the list of shareholders entitled to vote at the AGM
3. Presentation and approval of the proposed order of business
4. Selection of one or two persons to check the meeting minutes along with the chairman
5. Verification that shareholders have been duly notified of the AGM
6. Presentation of the latest annual report and auditor’s statement, as well as the consolidated financial statements and auditor’s statement for the group
7. Resolutions concerning:
  - a) adoption of the income statement and balance sheet, as well as the consolidated income statement and consolidated balance sheet;
  - b) appropriation of the Company’s results, in accordance with the adopted balance sheet; and
  - c) discharging each of the members of the board of directors and the managing director from liability
8. Determining the number of board members and any deputies
9. Determining remuneration for the board and auditors
10. Election of board members and any deputies

11. Resolution concerning amendment of the Company's articles of association
12. Conclusion of the AGM

Material concerning the annual accounts and the auditor's statement (items 6 and 7 above), as well as the board of directors' complete proposal concerning item 11 above, will be made available for view at the Company's office on Birger Jarlsgatan 2, Stockholm, Sweden, starting Wednesday, 10 June 2009. Such material will also be distributed to those shareholders who request it and who provide their e-mail address. All of the material mentioned above will also be presented at the AGM.

#### **Item 7b. Appropriation of the Company's results**

The board of directors proposes that the Company's accumulated deficit be carried forward to a new account and that no dividend be paid for the 2008 financial year.

#### **Items 8-10. Election of board members, etc.**

The board of directors puts forth the following proposals for adoption:

- that for the period until the end of the next AGM, the Board consist of three (3) regular members and with no (0) deputies;
- that remuneration for the board not be dispensed during the next mandate period, but that remuneration for the auditor be dispensed according to the approved account; and
- that the following persons be appointed to the board: Robert Karlsson (re-election), Katre Saard (re-election), and Per Höjgård (new election).

#### **Item 11. Resolution concerning amendment of the Company's articles of association**

The board of directors proposes that the AGM pass a resolution on an amendment to the Company's articles of association which will entail that the Company's name be changed from "Petrosibir AB" to "Petrosibir Exploration AB". Specifically, such amendment will entail that 1 § of the articles of association, which currently reads "The name of the company is Petrosibir AB. The company is a public company (publ)" will be changed to read "The name of the company is Petrosibir Exploration AB. The company is a public company (publ)".

*Stockholm, May 2009*

*The Board of Directors*

*For more information, please contact:*

Robert Karlsson, CEO, Petrosibir, tel +46 709 565 141  
[www.petrosibir.com](http://www.petrosibir.com)

#### **About Petrosibir**

Petrosibir is a Swedish company focused on oil and gas exploration. The company holds an exploration license in the Russian republic of Bashkiria, located southwest of the Ural Mountains. The Petrosibir license block comprises 52 square kilometers and is surrounded by other producing oil and gas fields. Petrosibir has found oil in its first well and measured commercial flow rates. Five wells were drilled in the Petrosibir license block during the Soviet era, and hydrocarbons were found in four of these. Petrosibir estimates that proven and probable oil reserves (C1 and C2 according to the Russian reserve classification standard) within the license block amount to 24 million barrels and 12 million barrels of oil equivalent of natural gas.