



Trondheim, 2009-05-29

Mandatory notification of trade

Diderik Schnitler, Chairman of the Board in Det norske oljeselskap ASA has on 28th of May 2009 through the family owned Company Løkta AS, acquired 4600 shares in the company at the price of NOK 54 per share. After the acquisition Løkta AS` shareholding is 8600.

About Det norske (DETNOR`):

Det norske is the second-largest operating company on the Norwegian Continental Shelf with 28 operatorship and interests in a total of 50 licenses. Det norske is the operator of the Frøy Field development and will also operate eight to nine exploration wells in the North Sea and Norwegian Sea during 2009. Det norske's scope of activities is limited to the Norwegian Continental Shelf (NCS).

Det norske currently employs a staff of more than 130 and the strong growth rate continues. The company`s registered office is located in Trondheim and the headquarter operations is divided between Oslo and Trondheim. The company also has offices in Harstad, and Stavanger.