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Affärsstrategerna invests in DNA chip technology

Affärsstrategerna invests 1,3 MSEK in Picron Microarrays AB, which business idea is to develop a unique DNA chip for process analysis that demands higher sensitivity and speed compared to conventional methods.

The founders of the company, MBA Stig Malmqvist and Dr. Mats Malmqvist, filed a patent in 1998 and the various applications are such as genotyping based on SNP:s and other genetic markers in clinical diagnostics and detection of rare transcripts in screening pharmaceutical targets.

The potential market of microarrays will amount to several billion SEK in 2006 and has a strong yearly growth.

- Affärsstrategerna is a competent partner and they have long experience and track record of creating successful medical and biotech companies, says Stig Malmqvist, CEO and founder of Picron.
- Future research within genetech will be highly depending on available and cost-effective methods, where we see an enormous potential in Picron's technology, says Claes-Göran Fridh, CEO and founder of Affärsstrategerna.

Affärsstrategerna's investment of 1,3 MSEK in Picron represents 12% of the share capital.

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Affärsstrategerna is a leading seed investment venture capital company listed on the OM Stockholm Stock Exchange Olist. Affärsstrategerna invests value-added capital in innovative start-ups, operating in IT/Internet, Wireless and Life Science/Medical Technology, and has the potential to become market leader in its niche. Some of the companies in the portfolio are: A Brand New World, Alpha Helix, ARCTIC BioPharm Production, Artema, Chemel, Doorways Education, European Institute of Science, Fingerprint Cards, FreeHand Communication, InfiniCom, Mainbox, Megacon, Mocat, Musicbrigade, Naty, Netbaby World, Picron Microarrays, RaySearch Laboratories, RS Cordless Technology, Samba Sensors, Skolboken.se, SWATS, Webupdate, Widermind and Yesitworks.com

