

## **Press Release**

## For immediate release

**Datum:** 15 june 2009

**Gällande:** AudioDev files for bankruptcy

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## The board of AudioDev AB files for bankruptcy

As a consequence of AudioDev's liquidity situation and the very low demand in the market, the board has explored the possibilities of issuing new shares. The major customers of AudioDev AB have as a consequence of the global recession chosen to minimize their investments in 2009. It is likely that the investments will be limited next year as well. The largest share holder of AudioDev AB, Briban Invest, holding 58% of the shares, has declined to participate in an issue of new shares. The Board has therefore decided to file for bankruptcy of AudioDev AB. The bankruptcy does not include the subsidiaries in Germany, the US and the affiliated company in Hong-Kong.

The information presented here is such that AudioDev AB (publ) is required to make public under the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. The information was released for publication on June 15 2009 at 09:00 CET.

## **About AudioDev**

AudioDev is a world leader in providing complete solutions for quality assurance. Our brands, ETA<sup>TM</sup>, CATS<sup>TM</sup> and GO!<sup>TM</sup> are perfect tools for protecting quality and production efficiency. Examples of industries where AudioDev is currently active are optical media, flat panel displays and industrial glass applications. We offer a complete package with high-precision analyzers, extensive customer support, training and TestCenters around the world. With a large installed base of analyzers worldwide, AudioDev has achieved recognition as the de facto standard in optical media testing.

Net sales in 2008 were SEK 116 million, with the largest markets being in the US, Asia and Europe. The head office is in Malmö, Sweden AudioDev has been listed on the NASDAQ OMX Stockholm exchange since September 2000.