



## Det norske – Building a Core Area

OSE ticker : "DETNOR"

- CEO  
- SVP

*Erik Haugane*  
*Odd Ragnar Heum*

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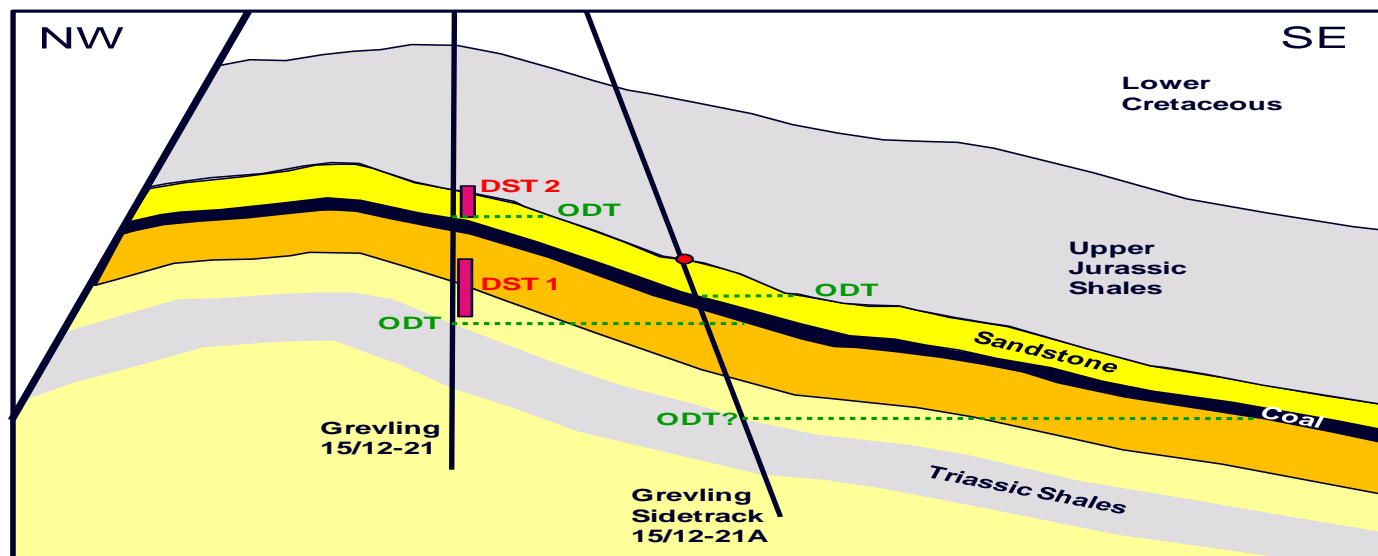
# Grevling – New Pillar in a Core Area

- A significant oil discovery in an area with significant substantial for Det norske
- Det norske holds 30 percent in Grevling (PL 038D) – increased from 5 percent just prior to spud
- For Det norske, Grevling represents a replacement of the volumes sold in Goliat, but with more robust project economics and lower capex requirements
- Grevling proves local generation of oil also found in Storskrynten and increases the value of prospects in nearby licenses
- The Grevling discovery marks a success for Det norske's strategy to hunt oil near existing infrastructure
- With this discovery, the area between Varg and Sleipner has taken a more prominent position in the future development of Det norske



# Grevling oil discovery – larger than expected

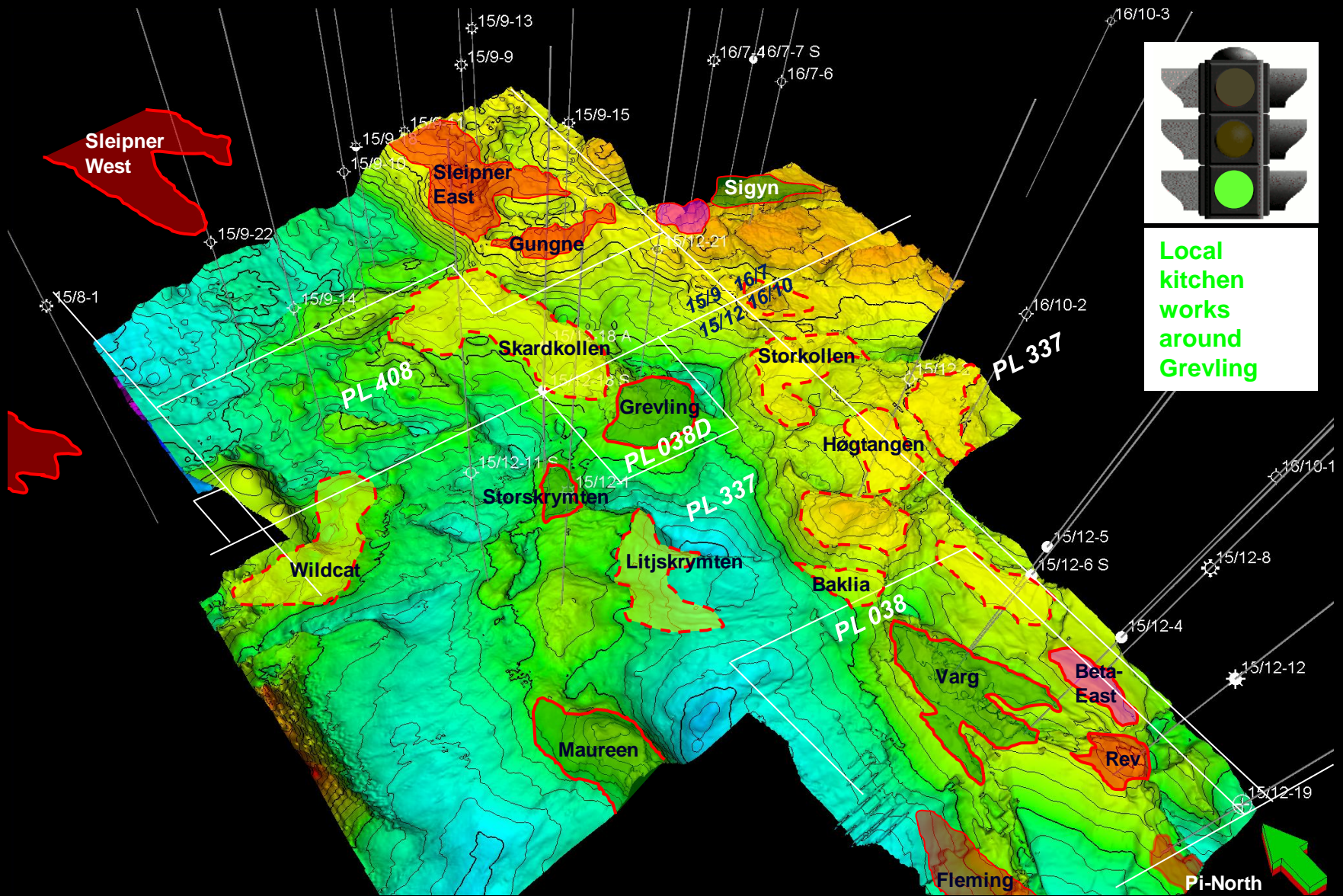
- Between 40 and 130 MBO recoverable (12 – 40 MBOE net to Det norske), based on a conservative recovery factor.
- 188 meter oil column (proven), low gas content, good quality oil and fair reservoir properties
- 227 meter gross oil column within structural closure
- Drill stem tested in vertical well and appraised by sidetrack well
- Talisman is operator for both Grevling and Varg - important for potential fast track development
- Due to the size, a stand alone development will also be considered
- The Grevling discovery has a significant impact on the prospectivity in PL 408 and PL 337



ODT = Oil Down To  
(ie. the Oil Water  
Contact may be  
deeper)

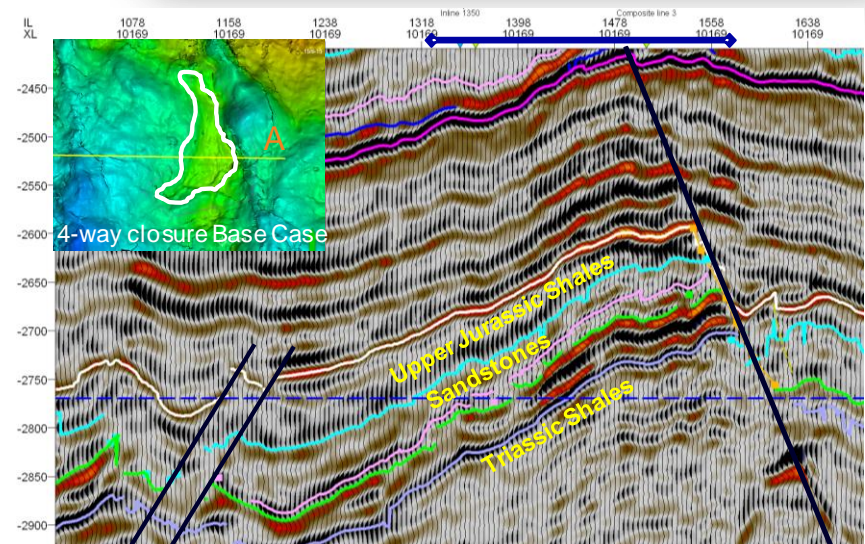
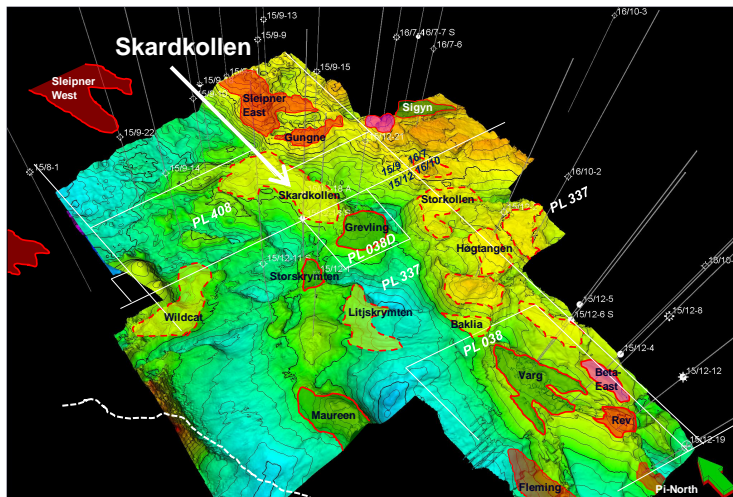
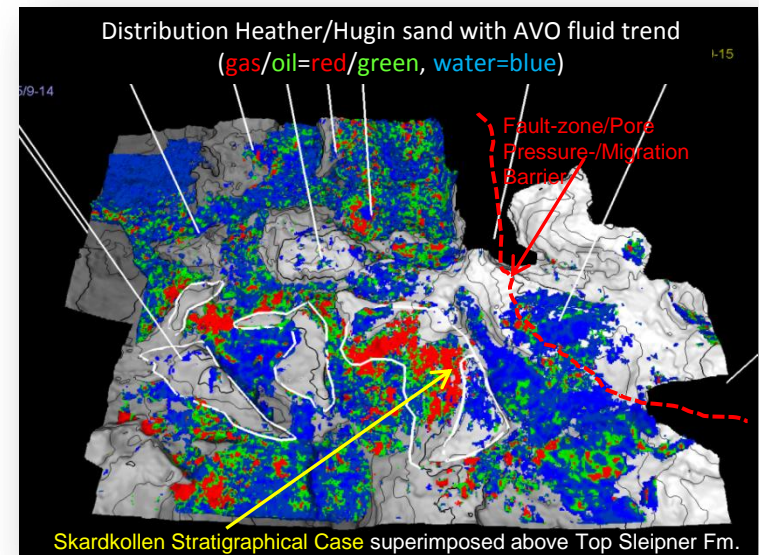
Possible spill point  
123 meters below  
ODT position

# Oil quality in Grevling/Storskrymten verifies local source



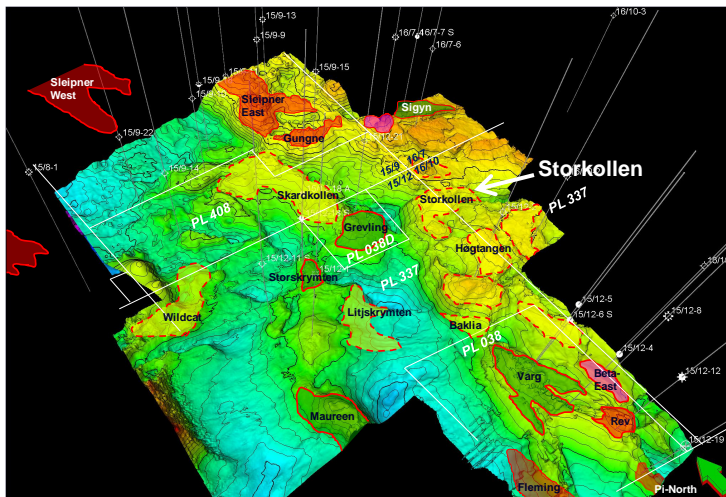
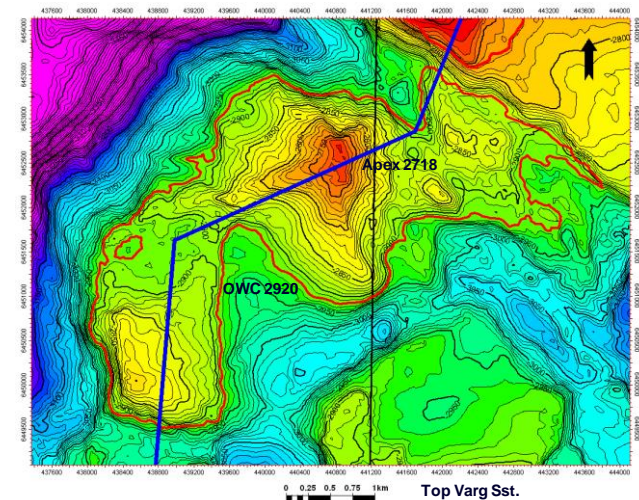
# Skardkollen (PL 408)

- Exploration resource potential 25 to 180 MBOE
- On the spill route from Grevling
- Alternative spill route towards Sleipner/Sigyn
- To be drilled in October 2009.
- Det norske holds 100%
- 5 km to Grevling, 21 km to Varg and 11 km to Sleipner

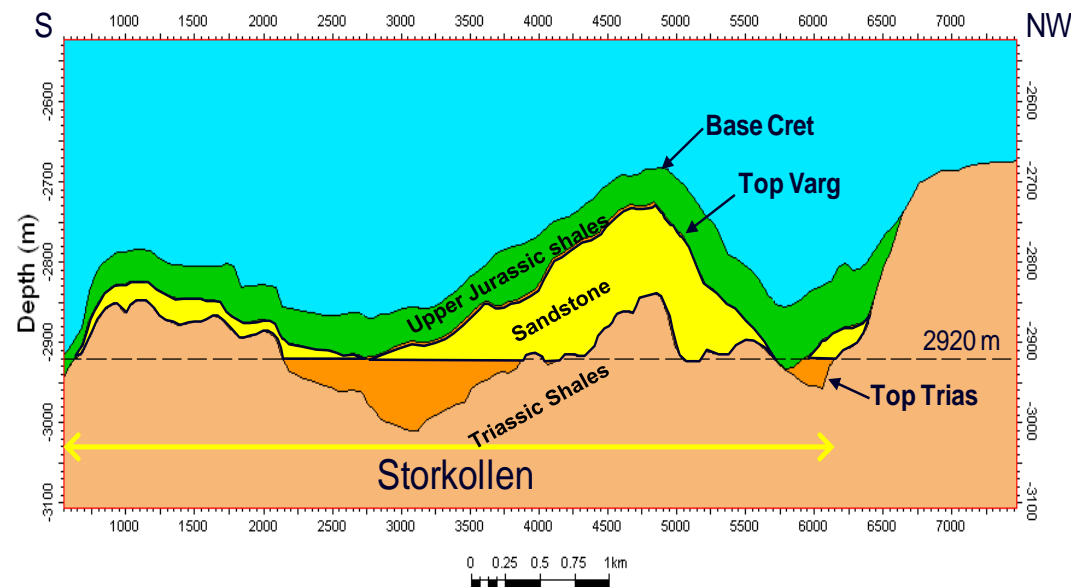


# Storkollen (PL 337)

- Exploration resource potential 40 to 100 MBO
- Up flank from Grevling
- To be drilled in 2010
- Det norske operator and 45%
- Partners: Dana 25%, Wintershall 20%, Bridge 10%
- 5 km to Grevling and 15 km to Varg and Sleipner



DET NORSKE



# The new core area resource potential

Field/prospect	Det norske's share	Gross volumes (MBOE)	Status/comments
PL 038D Grevling	30%	40 - 130	Discovery to be developed
PL 408 Skardkollen	100%	25 - 180	Planned drilled late 2009
PL 337 Storkollen	45%	40 - 100	Planned drilled 2010
PL 337 Storkollen N	45%	20 - 50	Pending result from Storkollen
PL 337 Høgtangen	45%	40 - 80	Pending result from Storkollen
PL 337 Høgtang. SW	45%	20 - 50	
PL 337 Litjskrymten	45%	40 - 90	
PL 337 PA2/3	45%	10 - 20 Gm <sup>3</sup>	Gas prospect
PL 408 Storkinn	22%	30 - 80 Gm <sup>3</sup>	Gas prospect

# Discoveries and Risked Resources

