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# Press release

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## **Hilding Anders increases its holdings in Slumberland Asia Pacific**

### **Hilding Anders acquires further shares in the Asian bed and mattress manufacturer Slumberland Asia Pacific Ltd.**

Since 2002 Hilding Anders is part owner of the Asian bed and mattress manufacturer Slumberland Asia Pacific Ltd. The company is present in China, Thailand, Malaysia, Indonesia and Singapore with five factories and some 200 shops that sell the brands Slumberland and Vono.

Hilding Anders has increased its holdings in Slumberland Asia Pacific gradually since 2002 and the last part of the acquisition has now been carried out. Since 19 June Hilding Anders owns 90 percent of the shares compared to the previous 70 percent. The remaining 10 percent will be acquired in the beginning of 2010 from the IDS Group, a stock listed company in Hong Kong.

Anders Pålsson, President and CEO comments:

"The Asian market has generally been able to hold up against the economic downturn that has been apparent during the last year. Slumberland Asia Pacific has had a good development during the first six months of 2009, within the retail sector as well as within the hotel sector. Slumberland Asia Pacific is an important corner stone in the Group's Asian strategy and we expect to be able to use the company as a base for further growth."

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*Hilding Anders was founded in 1939 in Bjärnum, Sweden. The company has since then grown considerably and is today the leading bed and mattress manufacturer in Europe and Asia. The main office is located in Malmö, Sweden and the Group is owned by the British private equity firm Candover. Through appr. 30 subsidiaries, Hilding Anders owns some 20 strong European and Asian bed brands and holds extensive production for several well-known international furniture department stores. The Group has approximately 5000 employees and is effective on 27 European and 13 Asian markets. The turnover 2007 amounted to SEK 7 billion pro forma.*

#### **Brand portfolio**

André Renault • Bedding • Bico • Curem • Dunlopillo • Eastborn • Ekens • Happy Systems • Hespo • Hilding • Jensen • Koz • Myer's • Passion • Perfecta Dreams • Pullman • Sand • Sleepwell • Slumberland • Somilar • Staples • Stjärnbädden • Tropico • Vono