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Fabege signs lease with Net Entertainment

Net Entertainment has signed a seven-year contract for the lease of 2,500 m² office space in Fabege's Oxen Mindre property at Luntmakargatan 18 in Stockholm City.

Net Entertainment develops and licences software for online casino operations. The company is currently expanding its operations and needs bigger premises to meet the requirements created by its current growth phase.

"The main reason we chose Fabege as landlord is that they were very attentive to and quick to respond to the requirements we had for our new premises," Bertil Jungmar, CFO of Net Entertainment, says. "We need bigger premises in which to grow, and an environment that stimulates creativity, communication, efficiency and flexibility."

Net Entertainment will be moving into its modern, centrally located premises in October 2009.

"We are proud that yet another successful company has chosen to become a long-term customer of Fabege," Christian Hermelin, Fabege's CEO, says.

Fabege AB (publ)

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About Net Entertainment

Net Entertainment is a premium supplier of digitally distributed gaming systems used by some of the world's most successful online gaming operators. The core product CasinoModuleTM is a complete gaming platform comprising high quality games and a powerful admin tool. Operators are provided a customized solution that is easily integrated ensuring short time to market and a cost efficient operation. Net Entertainment is listed on NASDAQ OMX Stockholm (NET-B). More information about Net Entertainment is available on www.netent.com

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