



Increase in share capital – Q-Free ASA

The Board of Directors of Q-Free ASA approved in a board meeting 29. June 2009 to increase the share capital with NOK 31,646.40. The increase of the share capital is carried out according to proxy by issuance of 83,280 new shares at par value NOK 0.38. The share capital will increase from NOK 20,843,460.94 to NOK 20,875,107.34 after the share capital increase has been registered in Foretaksregisteret (Norwegian Company Register).

The increase of the share capital is approved in relation to the completion of the acquisition of the Dutch company Dacolian BV (reference to stock exchange release dated 14. August 2008). Q-Free will after the transaction own 85% of Dacolian B.V.

A new press release will be published when the share capital increase has been registered in Foretaksregisteret.

Trondheim 29. June 2009.

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About Q-Free

Q-Free is a leading global supplier of solutions and products for Road User Charging and Traffic Surveillance having applications mainly within electronic toll collection for road financing, congestion charging, truck-tolling, law enforcement and parking/access control. Q-Free offers solutions and products based on state of the art technology, and is the leading supplier within DSRC (tag) – and ALPR (Automatic License Plate Registration) and GNSS (Global Navigation Satellite System) based solutions, with deliveries in Europe, Asia-Pacific, Middle East and North- and South America. The company has appr. 270 employees in 11 locations and representatives in 7 other countries. Headquarter is based in Trondheim, Norway. Q-Free is listed on the Oslo Stock Exchange with the ticker QFR.

<http://www.q-free.com>