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Stephen Asplin appointed Head of Vattenfall's Trading Unit

Yesterday, Vattenfall completed the transaction of acquiring 49 per cent of the shares of Nuon. From now on Nuon forms the third regional business group within Vattenfall, Business Group Benelux.

Nuon's Energy Trade & Wholesale Division will be integrated with Vattenfall Trading Services to form the new Business Unit Trading. Stephen Asplin is appointed as Head of the new Trading Unit. His nomination became effective July 1, 2009.

Stephen Asplin has worked for six years with Nuon's Trading Division in different positions, latterly as Managing Director of the Energy Trade & Wholesale division. Before joining Nuon, he worked for twelve years at several energy trading and oil companies, located in London and Paris.

The new Trading Unit runs its operations from five locations (Amsterdam, Copenhagen, Hamburg, Stockholm and Warsaw), trading all relevant energy commodities across the Nordic countries, Continental Europe and the United Kingdom.

Dag Andresen, Vattenfall Group CFO, welcomes Stephen Asplin in his new position and wishes him good luck.

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About Vattenfall

Vattenfall's vision is to be a leading European energy company. Today, Vattenfall generates electricity, produces heat and supplies energy to several million customers in the Nordic countries and Northern Europe. The major customers are industrial plants, energy companies, municipalities, property companies and housing associations.

About Nuon

Nuon is an energy company whose 6,000 employees serve around three million consumers, businesses and organisations in the Netherlands, Belgium and Germany. Its key commitment is to supply energy that is reliable, affordable and as clean as possible. Nuon produces and supplies gas, electricity, heat and natural cooling and helps customers to reduce their energy use. The company operates as Business Group Benelux of the Vattenfall Group.