



PRESS RELEASE

Stockholm, December 19, 2000

SOL – EXTRAORDINARY GENERAL MEETING

The Extraordinary General Meeting of shareholders (“EGM”) of Scandinavia Online AB (“SOL” or the “Company”) (OMSE:SCOL; OSE:SCO) today decided to re-elect Sverre Munck and Trond Berger from Schibsted ASA and Franco Fedeli and Hannu Bergholm as members of the Board of Directors of the Company. The EGM also decided to elect Lars Jonsson, Corporate Senior Adviser within Telia AB, and Bjørn Brenna, Vice President and Corporate Controller within Telenor ASA, as new members of the Board of Directors of the Company replacing Jan E. Rudberg from Telia AB and Jan. M Moberg from Nextra AS, which is a company within the Telenor Group.

The EGM also decided to approve the proposed transfer of the Swedish portal operation within Passagen from the Company to the wholly owned subsidiary Passagen AB.

For more information, please contact:

Birger Steen (CEO), +46 709 35 28 18, birger.steen@scandinaviaonline.se

Thomas Ranje (CFO), +46 709 41 54 94, thomas.ranje@scandinaviaonline.se

Scandinavia Online is the leading Internet media company in the Nordic region. The online network has more than 6 million monthly unique users and consists of the portals passagen.se, sol.no, sol.dk and suomi24.fi and the search engines evreka.com, evreka.fi, kvasir.no and kvasir.dk. For the period January-September, 2000, total revenues amounted to SEK 163 million and as of September 30, 2000, the group had 300 employees. Scandinavia Online's shares are listed on the OM Stockholm Exchange (SCOL) and on the Oslo Stock Exchange (SCO).

Scandinavia Online AB (publ)
Box 1388
111 93 Stockholm
Sweden
Tel: +46 8 587 810 00
Fax: +46 8 587 810 80
www.scandinaviaonline.com