

Press Release

7 September 2011

Disclosure of substantial holdings of own shares

Swedbank AB (publ), corporate identity number 502017-7753, has bought back own shares corresponding to 54,649,620 ordinary shares, 3,561,173 preference shares and 1,500,000 C shares and as per 6 September 2011, has a holding of own shares, corresponding to 5.14 % of the total amount of shares and 5.03 % of total number of votes. The total amount of shares outstanding, including repurchased shares, amounts to 1,161,090,177.

Based on the resolution by the Annual General Meeting, the Board of Directors of Swedbank has in April 2011 decided to repurchase up to 10 percent of total outstanding own shares in order to adapt Swedbank's capital structure to its prevailing capital needs. The C shares were issued and repurchased in May 2011 as part of the hedging arrangements relating to Swedbank's incentive programme 2010. The shares held in order to facilitate Swedbank's securities business activities are also included into the holdings of own shares.

For further information please contact:

Jonas Erikson, Head of Group Treasury, Swedbank, tel: +46 8 585 908 89

Thomas Backteman, Head of Corporate Affairs, Swedbank, tel: +46 708 311 166

The character of this information is such that it shall be disclosed by Swedbank AB (publ) in accordance with the Financial Instruments Trading Act. The information was disclosed on 7 September 2011 at 10.30 a.m. (CET).