



Per Strömberg to be new CEO of ICA

Solna, October 19, 2011

Per Strömberg has been appointed new CEO of the ICA Group. He will assume his duties on April 16, 2012, at the latest, and succeeds Kenneth Bengtsson, who will leave the company after eleven years as CEO.

The Board of Directors of ICA AB initiated the recruitment process for Kenneth Bengtsson's successor last spring when his departure was announced.

"Per Strömberg has a solid track record in managing successful food businesses and is an accomplished leader, which is shown not least by his achievements at Lantmännen," comments Claes-Göran Sylvén, Chairman of the Board of ICA AB. "Like ICA, Lantmännen operates a number of different businesses and is present in a number of countries in Scandinavia, with a culture that is similar to ICA's in many ways. We are happy to have Per Strömberg on board."

Per Strömberg (47) will join ICA from Lantmännen, where he has served as CEO for the past four years and has successfully led the Group's strategy and earnings improvement program. He also has many years of experience from various international positions with Kraft Foods, among others as CEO of the Swedish operations, CEO of Kraft Denmark, head of Strategy and Business Development in the United Kingdom and as CEO of Sardus before it was sold to Atria.

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About ICA

The ICA Group (ICA AB) is one of the Nordic region's leading retail companies, with around 2,150 of its own and retailer-owned stores in Sweden, Norway and the three Baltic states. The Group includes ICA Sweden, ICA Norway, Rimi Baltic and ICA Real Estate. ICA also offers financial services to Swedish customers through ICA Bank. ICA AB is a joint venture 40% owned by Hakon Invest AB and 60% by Royal Ahold N.V. of the Netherlands. According to a shareholder agreement, Royal Ahold and Hakon Invest jointly share controlling influence over ICA AB. Through Royal Ahold, ICA AB is part of an international retail network. For more information, please visit www.ica.se