

PRESS RELEASE
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Investment company owned by the Perván family acquires Nordstjernan's shares in Välinge

Välinge Invest AB, owned by the family Perván, and Nordstjernan Investment AB have agreed that Välinge Invest AB will acquire all Nordstjernan's shares in Välinge Flooring Technology (VFT), which is the parent company of the Välinge Group (Välinge).

The Parties have agreed to settle all disputes.

“Välinge is a unique company with good profitability. Nordstjernan has been a shareholder in Välinge since 2002 and during that time the company has evolved from a project company to a global leader. Earnings have multiplied ten times. Nordstjernan's investment has generated a high return”, says Tomas Billing, CEO of Nordstjernan.

“Nordstjernan has been a shareholder in Välinge for 8 years and has got a good return on its investment as a result of continuous technical development that has given Välinge a world leading position. The acquisition increases Välinge Invest AB's shareholding from 50 % to 100 % of the parent company VFT that owns 60 % of Välinge. We are increasing our shareholding in order to streamline decision-making, to strengthen our long-term investment in new technologies and to diversify into other areas”, says Darko Perván, CEO of Välinge.

Tomas Billing
CEO
Nordstjernan AB

Välinge revolutionized the flooring industry in 1994 by developing and patenting click floors that allow laminate and wood floors to be installed quickly and easily without glue. Today Välinge has a world leading position with one of the most extensive patent portfolios in the flooring industry, including 730 patents, a license base of 135 licensees, and the most advanced R&D centre in the world related to laminate and wood flooring technology. Välinge was founded by Darko Perván and has since 1993 been a very profitable company. Välinge has a turnover of 575 MSEK and has 60 employees

Nordstjernan is a family-controlled investment company that creates growth in value through long-term and active ownership of Nordic companies. More information on Nordstjernan can be found on www.nordstjernan.se