



AB Volvo

Press release

Björn Ingemanson new President of Volvo Penta

Björn Ingemanson, 53, has been appointed new President of Volvo Penta. Björn Ingemanson is currently President of Volvo Trucks' International Division and will assume his new position on April 1, 2012, when he will succeed the current President Göran Gummesson, who will retire next year.

Björn Ingemanson has a long history at the Volvo Group and his past positions include CFO of Volvo Trucks and European head of the Group's customer financing company, Volvo Financial Services. Volvo Penta's current President Göran Gummesson, who turns 65 in February, will remain as President until March 31, 2012.

Björn Ingemansson will not be replaced in his current role since Volvo Trucks' international division will be moved up into the new regional truck organizations in sales and marketing in conjunction with the introduction of a new organization at year-end.

Following the reorganization, Volvo Penta will remain a business area in the Volvo Group, with responsibility for development and sales of engines and drive systems for marine and industrial applications.

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