



PRESS RELEASE
4 November 2011
STOCKHOLM

Opcon's rights issue is oversubscribed

Opcon AB (publ) (hereafter referred to as "Opcon" or "the Company") has completed the rights issue of shares with preferential rights for existing shareholders that was agreed at the Extra General Meeting on 6 October 2011. The rights issue was oversubscribed and the Company will raise around SEK 130 million before costs.

During the period 17-31 October 2011 Opcon has performed a rights issue of shares with preferential rights for existing shareholders. Subscription rights were used to subscribe for 98.7% of the rights issue. In addition, another 18% were subscribed for without subscription rights. The rights issue was therefore oversubscribed, which implies that the underwriting will not be utilised. The rights issue will raise around SEK 130 million for Opcon before costs. Notification of the allocation of subscribed shares will be made through distribution of settlement notes and payment shall be made in accordance with instructions. Notification will only be sent to those who will receive an allocation of shares.

The Extra General Meeting on 6 October 2011 decided to reduce the share capital by a total of SEK 78,102,681, which implies a nominal value of SEK 2.00 per share. The rights issue increases the share capital by SEK 208,273,816. After the reduction and the rights issue, the share capital amounts to SEK 260,342,270. The total number of shares after the rights issue has increased by 104,136,908 and amounts to 130,171,135. The new shares were issued at a price of SEK 1.25 per share.

After the increase in the share capital has been registered with the Swedish Companies Registration Office, subscribed shares that have been paid for ("BTA") will be replaced with new shares, which should be completed by the middle of November 2011.

Erik Penser Bankaktiebolag was the financial advisor for the Company in connection with the rights issue.

For further information, please contact

Niklas Johansson, vice president, Investor Relations, tel. 08-466 45 00, 070-592 54 53

Opcon AB, Box 15085, 104 65 Stockholm, Sweden

Tel. 08-466 45 00, fax 08-716 76 61

e-post: info@opcon.se

www.opcon.se

The Opcon Group

Opcon is an energy and environmental technology Group that develops, produces and markets systems and products for eco-friendly, efficient and resource-effective use of energy.

Opcon has activities in Sweden, China, Germany and the UK. There are around 400 employees. The company's shares are listed on Nasdaq OMX Stockholm. The Group comprises two business areas:

Renewable Energy focuses on the following areas: electricity generation based on waste heat, bioenergy-powered heating and CHP plants, pellets plants, drying of biomass, handling systems for biomass, sludge and natural gas, industrial cooling, flue gas condensation, treatment of flue gases and air systems for fuel cells.

Engine Efficiency focuses on energy-efficient solenoid technology and ignition systems for combustion engines including ethanol, natural gas and biogas engines.

The information in this report is such that Opcon is obliged to disclose in accordance with Swedish securities markets law and/or Swedish law on trading in financial instruments. This information was released for publication on 4 November 2011 at 08.45 CET.