

Mekonomen

Mekonomen AB
Box 6077
141 06 Kungens Kurva

Besöksadress
Smista Allé 11, Segeltorp
Växel +46 8 464 00 00
www.mekonomen.se

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Norwegian Competition Authority to continue investigation into Mekonomen's acquisition of Meca

The Norwegian Competition Authority has decided to continue its investigation into Mekonomen's acquisition of the automotive spare-parts chain, Meca. On 12 October 2011, Mekonomen signed an agreement to acquire Meca, which is a well-known automotive spare-parts chain with a solid position in Sweden and Norway.

The Competition Authority's decision means that more time is required to evaluate the transaction, but does not mean that a decision has been made on the issue. Mekonomen has initiated a dialogue with the Competition Authority to clarify what additional information is required in order to make a decision on the issue.

For further information, please contact:

Håkan Lundstedt, President and CEO of Mekonomen AB
Tel:+46 (0)8-464 00 00

Gunilla Spongh, CFO of Mekonomen AB
Tel: +46 (0)8-464 00 00

Mekonomen AB (publ), Corp. Reg. No. 556392-1971 Box 6077, SE-141 06 Kungens Kurva, Sweden Tel: +46 (0)8-464 00 00, Fax:+46 (0)8-464 00 66

The information in this press release is such that Mekonomen is obligated to publish in accordance with the Securities Market Act.
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Mekonomen makes CarLife easier through a wide and easily accessible range of inexpensive and innovative solutions and products for consumers and companies. We are the leading spare-parts chain in the Nordic region with proprietary wholesale operations, more than 300 stores and more than 1,600 workshops operating under the Mekonomen brands.