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MEDIA RELEASE

Solveig Gas Norway AS announces:

- **Financial close of its acquisition of a 24.1% interest in Gassled from Statoil Petroleum AS**
- **Appointment of Trygve Pedersen as Chief Executive Officer**

Solveig Gas Norway AS announced today that it has completed the acquisition of a 24.1% interest in the Gassled Joint Venture from Statoil Petroleum AS. This follows approvals from the Norwegian Ministry of Petroleum and Energy and the Norwegian Ministry of Finance.

Johan Nic. Vold, Chairman of Solveig Gas Norway AS, said "Today represents the culmination of over a year of effort to build relationships with our stakeholders, secure all government approvals and establish our organization in Norway. The shareholders of Solveig appreciate the close cooperation Statoil has offered in the transition process. Gassled is a strong fit with Solveig Gas Norway AS' shareholders long-term investment strategy and we look forward to becoming an important strategic partner in the future development of the Gassled network."

Mr. Vold said further that, "We are particularly pleased that Trygve Pedersen has agreed to become our Chief Executive Officer. Trygve brings a wealth of commercial and technical experience in the oil and gas sector. I am confident that his team will do a sound job in managing our significant investment in Gassled and position Solveig Gas Norway AS to play a leading role in contributing to the long term reliability and integrity of the Gassled system."

Solveig Gas Norway AS is a holding company that is approximately 40% owned by the Canada Pension Plan Investment Board, 30% by Allianz Capital Partners, a subsidiary of Allianz SE, and 30% by Infinity Investments SA, a wholly owned subsidiary of the Abu Dhabi Investment Authority. Solveig Gas Norway AS and its staff are headquartered in Stavanger.

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