



NOTICE OF THE ANNUAL GENERAL MEETING OF PARTNERTECH AB (PUBL)

The shareholders of PartnerTech AB (publ) (the "Company") are hereby notified of the annual general meeting to be held at 3:00 PM on Friday, April 27, 2012 at Östergatan 39, Malmö, Sweden (SEB's premises).

REGISTRATION

Shareholders wishing to participate in the meeting must:

- be entered in the share register kept by Euroclear Sweden AB on Friday, April 20, 2012 (the record date is on Saturday, April 21, 2012), and
- notify the Company of their attendance and any assistant not later than 4:00 PM on Monday, April 23, 2012, either by writing to PartnerTech AB, P.O. Box 103, SE-235 22 Vellinge, Sweden, by faxing to +46 (0)40-102649, by e-mailing to info@partnertech.se, or by calling +46 (0)40-102646. Upon notification, shareholders must specify their full name, personal or corporate identity number, address, daytime phone number, and – where applicable – information concerning a legal representative, proxy and assistant. In order to facilitate admission to the meeting, the notification should be accompanied – where applicable – by powers of attorney, certificates of registration or other authorization documents. Power of attorney forms for shareholders wishing to participate in the meeting through a proxy will be kept available at the Company's website www.partnertech.se or on request by calling +46 (0)40-102646.

Shareholders who have their shares registered in the name of an authorized agent must request temporary entry in the share register kept by Euroclear Sweden AB in order to be entitled to participate in the meeting. The shareholder must inform the agent to that effect well in advance of Friday, April 20, 2012 (the record date is on Saturday, April 21, 2012), at which time the register entry must have been made.

Personal data collected from share register kept by Euroclear Sweden AB, notices and attendance at the meeting and information on proxies and assistants will be used for registration, preparation of the voting list for the meeting and, where applicable, the minutes of the meeting.

Agenda

1. Opening of the meeting
2. Preparation and approval of the voting list
3. Election of chairman of the meeting
4. Presentation and approval of the agenda
5. Election of two persons to verify the minutes in addition to the chairman
6. Determination whether the meeting has been duly convened
7. Statement by the managing director
8. Presentation of the annual accounts and audit report, as well as of the consolidated accounts and the audit report for the group
9. Decisions concerning:
 - a. adoption of the income statement and balance sheet, as well as of the consolidated income statement and consolidated balance sheet,

- b. appropriation of the Company's profits in accordance with the adopted balance sheet, and
 - c. discharge from liability for the members of the board of directors and the managing director.
10. Determination of the number of board members
 11. Determination of the number of auditors
 12. Determination of remuneration payable to the board of directors and the auditors
 13. Election of board members
 14. Election of chairman of the board of directors
 15. Election of auditor
 16. Decision concerning guidelines governing remuneration for management
 17. Decision concerning authorization for the board of directors to carry out new share issues
 18. Closing of the meeting

The accounting records and audit reports (items 8-9), complete proposals to resolutions in accordance with items 16-17 and the auditor's statement pursuant to Chapter 8, section 54 of the Swedish Companies Act will be kept available at the Company's office at Industrigatan 2, Vellinge, Sweden, as from Thursday, April 5, 2012, and will in connection therewith be sent to all shareholders who so request and provide their postal address. The documents will also be made available on the Company's website at www.partnertech.se. All of the abovementioned documents will also be presented at the meeting.

Item 9b. Appropriation of the Company's profits

The board of directors proposes that the Company's entire unappropriated earnings, SEK 130 578 689, shall be carried forward in new account, as a result of which no dividend will be paid for the financial year 2011. Also last year, the annual general meeting resolved that no dividend would be paid.

Items 3, 10-15. Election of board members, auditor etc.

The annual general meeting held in 2006 adopted instructions concerning appointment of the nominating committee. Since the instructions are in effect until further notice, decisions concerning the nominating committee will not be addressed by future annual general meetings unless specifically called for.

The Company's nominating committee, formed in accordance with the instructions adopted in 2006, consists of the chairman Henrik Blomquist (Bure Equity AB), Petter Stillström (AB Traction), Philip Wendt (Länsförsäkringar Fondförvaltning AB) and Patrik Tigerschiöld (chairman of the board of directors of the Company). The nominating committee has submitted the following proposals.

The chairman of the board of directors, Patrik Tigerschiöld, is proposed as chairman of the annual general meeting.

The number of board members for the period until the end of the next annual general meeting is proposed to remain the same, i.e. six (6) ordinary members elected by the annual general meeting without deputy members. The number does not include employee representatives. The trade unions concerned have announced that the current ordinary members Lennart Pettersson (blue-collar) and Mikael Johansson (white-collar) will remain for the period until the end of the next annual general meeting. Mikael Åberg will resign as a deputy member and Sirousse Shamlo (blue-collar) will remain as a deputy member for the period until the end of the next annual general meeting.

Andreas Bladh has declined re-election as a board member. The nominating committee proposes re-election of Patrik Tigerschiöld, Petter Stillström, Henrik Lange, Thomas Thuresson and Lotta Stalin and new-election of Bengt Engström. Patrik Tigerschiöld is proposed to be re-elected as chairman of the board of directors.

It is the opinion of the nominating committee that the board of directors collectively possesses the required experience and competence for the operations and development of the Company.

Information about the proposed board members' work experience, current key occupation and other on-going assignments are to be found in the nominating committee's report and at the Company's website www.partnertech.se.

The nominating committee proposes that – until the end of the next annual general meeting – the remunerations to be paid to the members of the board of directors shall remain unchanged, i.e. SEK 320,000 for the chairman and SEK 160,000 for each member elected by the general meeting and who is not employed by the Company. The total remuneration will be SEK 1,120,000.

Furthermore, the nominating committee proposes that the chairman of the board of directors' audit committee, Thomas Thuresson shall be paid remuneration until the end of the next annual general meeting amounting to SEK 30,000.

The nominating committee proposes that a registered accounting firm shall be elected as auditor and that PricewaterhouseCoopers AB shall be new-elected as auditor for the period until the end of the annual general meeting 2013. The accounting firm has notified the nominating committee that the certified accountant Magnus Willfors will be the principal auditor. Remuneration to the auditors are proposed to be paid in accordance with approved invoices.

Item 16. Decision concerning guidelines governing remuneration for management

At the annual general meeting held in 2011, the following guidelines and terms for remuneration to the managing director and the group chief executive as well as other members of the group management (Group Management) were set:

- The fixed salary (Fixed Salary) shall be competitive and based on responsibility, ability and performance. The fixed salary shall be revised each year.
- The variable salary shall be based on the Company's sales and result, on the return on operating capital and growth as well as specific targets for each officer's area of responsibility. The variable salary shall be paid on a yearly basis and the amount shall be not more than equal to the annual Fixed Salary.
- The board of directors intends to regularly evaluate the need for a long-term incentive program to be proposed to the annual general meeting.
- Retirement pension, sickness benefits and medical benefits shall be designed such that they reflect rules and practices in the country where the employee works. If possible, pension plans shall be bound by rates. Depending on the tax and/or social insurance regulations applicable to the individual, other adjusted pension plans or schemes may be approved.
- Other benefits may be awarded to members of the Group Management, either individually or collectively. Such benefits shall not represent a significant percentage of the total remuneration. In addition, the benefits shall be in par with market practice.
- The period of notice shall be no longer than 12 months if termination is initiated by the Company and no longer than 6 months if termination is initiated by a member of the Group Management. The board of directors may approve severance payment beyond the period of notice in individual cases.

- The board of directors shall be entitled to depart from these guidelines in individual cases if particular reasons are at hand.

The remuneration committee proposes to the annual general meeting 2012 that the existing guidelines concerning remuneration remain unchanged.

Item 17. Decision concerning authorization for the board of directors to carry out new share issues

The board of directors proposes that the annual general meeting authorize the board of directors to adopt resolutions concerning one or more issues, with or without deviation from the shareholders' preferential rights, of not more than 1,266,490 new shares, increasing the share capital by not more than SEK 6,332,450, representing a dilution of a little less than 10% of the Company's share capital and total number of votes. The purpose of the authorization is to enable business acquisitions. Payment shall be made in kind or through set-off. The shareholders' preferential rights shall be departed from in a situation where – due to time, business or similar considerations – a private placement is more advantageous for the Company. On each occasion, the price to be paid for the shares shall be set as close to market value as possible.

Shareholders right to request information

Pursuant to Chapter 7 section 32 of the Swedish Companies Act, the board of directors and the managing director are under a duty to, if any shareholder so requests and the board of directors deems that it can be made without material damage to the company, provide information, regarding circumstances which may affect the assessment of a matter on the agenda or of the company's economic situation.

The duty to provide information also comprises the company's relation to the other group companies, the consolidated accounts and such circumstances regarding subsidiaries which are set out in the foregoing paragraph.

Information regarding the number of shares and votes

There are a total number of 12,664,982 shares and votes in the Company. The Company does not hold any of its own shares.

Vellinge, March 2012

The board of directors