

Fabege AB (publ)

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Fabege sells property in Ulvsunda

Fabege has sold the Induktorn 33 property in Ulvsunda, Stockholm, for SEK 100m. The purchaser is the Stockholm city. The property comprises approximately 17,000 sqm of lettable area, primarily industrial/warehouse premises. The City intends to construct a new road through the property.

Preliminarily, the purchaser will gain access to the property on 30 June 2011. A precondition for access is that the City Council's decision concerning the acquisition has become legally effective. The sale will generate an after-tax gain of SEK 17m, which will be recognised in earnings during the second quarter of 2011.

"The Stockholm city presented a traffic solution that included construction of a road through our property and the demolition of parts of the buildings. To facilitate this, a discussion concerning the sale of the property to the Stockholm city was initiated. The sale is also in line with our ambition of focusing on our selected markets," says Klaus Hansen Vikström, Director of Business Development at Fabege.

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This constitutes information that Fabege AB (publ) may be legally obliged to publish under the Securities Market Act and/or the Financial Instruments Trading Act. The information was released for publication at 9:40 am CET on 25 May 2011.

Fabege AB (publ) is one of Sweden's leading property companies focusing mainly on letting and managing office premises and property development. The carrying amount of the company's property portfolio is approximately SEK 27.7bn. The portfolio is concentrated in the Stockholm region and has an annualised rental value of SEK 2.1bn and a lettable area of 1.1m sqm. Fabege's shares are listed on Nasdaq OMX Stockholm, Large Cap segment.